RIL, M&M, Wipro among over 100 firms committed to reporting stakeholder capitalism metrics: WEF

PRESS TRUST OF INDIA
New Delhi/Geneva, Sept 21

MORE THAN 100 business houses globally, including Reliance Industries, Mahindra Group and Wipro from India, have committed to including Stakeholder Capitalism Metrics in their annual or sustainability reports, the World Economic Forum said on Tuesday.

Of these, more than 50 have already begun including Stakeholder Capitalism Metrics, an initiative of Geneva-based WEF, in their mainstream financial and regulatory reporting. These include PayPal, PwC, Petronas, M&T, Salesforce, Total and Yara International.

The stakeholder capitalism metrics' initiative of the WEF, which describes itself as an international organisation for public-private cooperation, seeks to improve the ways that companies measure and demonstrate their performance against ESG (environmental, social and governance) indicators and to enable positive contributions towards achieving the Sustainable Development Goals (SDGs).

The project's twin objectives are to accelerate convergence among the leading private ESG standard setters and to bring greater comparability and consistency to the reporting of ESG disclosures.

During its ongoing Sustainable Development Impact Summit, the WEF said that the international support is growing for the stakeholding capitalism metrics initiative with more than 50 companies having begun reporting these metrics in their 2020-2021 filings, while over 100 have shown support for this initiative so far.

The summit brings together global leaders from business, government, and civil society under the theme 'Shaping an Equitable, Inclusive and Sustainable Recovery'. These having committed to such reporting include Accenture, Allianz, Bank of America, Dell, Deloitte, EY, HEINEKEN, IBM, Mahindra Group, Mastercard, Nasdaq, Nestle, Reliance Industries, UBS, Unilever and Wipro.

India, Malaysia top Asian forecasts for faster growth in 2022

BLOOMBERG
Hong Kong/Seoul, September 21

ECONOMIC ACTIVITY NEXT year in Malaysia and India, two of the countries most affected by Covid-19 outbreaks in recent months, is expected to recover faster than earlier forecast, latest surveys show.

Malaysia's growth outlook was upgraded by the most in the region — 87 basis points to an expansion of 5.6% next year — according to the latest survey results compiled by Bloomberg.

India was a close second, with its economy expected to grow 6.7%, 80 basis points faster than previously seen.

Economists have raised their growth projections for most Asian countries, except Thailand and New Zealand, which saw their outlooks slashed by at least 20 basis points, while Indonesia's outlook was little changed.

Malaysia, which posted one of the world's highest daily new infection rates over the past month and underwent a leadership change, doesn't face any immediate economic risks. The economy's performance was supported by improvement in domestic demand and continued robust exports, as second-quarter gross domestic product grew 16.1%.

Strong demand is keeping India on track to achieving the world's fastest growth in the year to March, with new weekly infections dropping to the lowest in more than six months as of Sunday.

DoT's order to enable people to get mobile SIM at doorsteps

THE DEPARTMENT OF telecommunications (DoT) on Tuesday issued an order that enables customers to apply for a new mobile connection online and get the SIM delivered at their doorsteps after verifying themselves by using Aadhaar or any other eligible document stored in Digilocker.

The move from the DoT is part of the telecom reforms approved by the Cabinet on September 15.

Customers will have to pay ₹1 for the process of authentication through Aadhaar-based e-KYC services of UIDAI for getting new mobile connections, according to the new rules.

The government already amended the Indian Telegraph Act, 1885, in July 2019, for the re-introduction of Aadhaar-based e-KYC process for issuing new mobile connections.

"The telecom service providers shall implement a process...for issuing of new mobile connections using Aadhaar-based e-KYC," the DoT said.

The government has issued an order allowing conversion of prepaid to postpaid and vice-versa using a one-time password (OTP)-based process. —PTI

HDFC MUTUAL FUND
SHAREKA APNO KA

MUTUAL FUNDS Sahi Hai

HDFC Asset Management Company Limited
A Joint Venture with Standard Life Investments
CIN: L65991MH1999PLC123027

Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free Nos. 1800-3010-6767 / 1800-419-7676 Fax: 022 22821164 • e-mail: hello@hdfcfund.com • Visit us at: www.hdfcfund.com

NOTICE

NOTICE is hereby given that in accordance with the power delegated by HDFC Trustee Company Limited, Trustee to HDFC Mutual Fund ("the Fund") the following Distribution is declared under Income Distribution cum Capital Withdrawal ("IDCW") Options in **HDFC Balanced Advantage Fund**, an Open-ended Balanced Advantage Fund ("the Scheme") and fixed **Monday, September 27, 2021** (or the immediately following Business Day, if that day is not a Business Day) as the Record Date for the same.

Name of the Scheme / Plan / Option	Net Asset Value ("NAV") as on September 20, 2021 (₹ per unit)	Amount of Distribution (₹ per Unit)#	Face Value (₹ per unit)
HDFC Balanced Advantage Fund - Regular Plan - IDCW Option (Payout and Reinvestment)	28.956	0.230	10.00
HDFC Balanced Advantage Fund - Direct Plan - IDCW Option (Payout and Reinvestment)	31.732		

The distribution will be subject to the availability of distributable surplus on the Record Date and may be lower.

Pursuant to the Distribution, the NAV of the IDCW Option(s) of the above Scheme would fall to the extent of such distribution and statutory levy, if any.

Amount will be paid, net of applicable tax deducted at source (TDS), to those Unit holders / Beneficial Owners whose names appear in the Register of Unit holders maintained by the Fund / Statements of Beneficial Ownership maintained by the Depositories, as applicable, under the IDCW Option(s) of the aforesaid Scheme on the Record Date (including investors whose valid purchase / switch-in requests are received by the Fund and the funds are available for utilization before cut-off timings in respect of the aforesaid Scheme, on the Record date).

With regard to Unit holders who have opted for Reinvestment facility under the IDCW Option(s), the amount due (net of applicable TDS) will be reinvested, by allotting Units at the ex-Distribution NAV per Unit (adjusted for applicable stamp duty).

Unit holders who have opted to receive payout by way of physical instruments may experience delays on account of delivery constraints on the courier / postal services arising out of the unprecedented COVID-19 situation. Such Unit holders are advised to opt for payout through electronic mode(s) at the earliest due to the inherent benefits of such mode(s) such as convenience of the credit of the distribution proceeds into their bank account directly as also avoiding loss of payment instruments in transit or fraudulent encashment. Please arrange to send us a copy of a cancelled cheque of your bank account to have the electronic payout mode enabled.

Intimation of any change of address / bank details should be immediately forwarded to the Investor Service Centers of the Fund (for units held in non-demat form) / Depository Participant (for units held in demat form).

In view of individual nature of tax consequences, each investor should seek appropriate advice.

For **HDFC Asset Management Company Limited**
(Investment Manager to HDFC Mutual Fund)

Place : Mumbai
Date : September 21, 2021

Sd/-
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

HSBC MUTUAL FUND

NOTICE

Notice is hereby given that the Trustees of HSBC Mutual Fund have approved the declaration of dividends under the following Income Distribution cum capital withdrawal option (IDCW) of certain schemes/plans of HSBC Mutual Fund as mentioned below:

Scheme/ Plan/ Option	Quantum of Dividend (in ₹ per unit)	NAV of the IDCW Option (as on September 20, 2021) (in ₹ per unit)
HSBC Flexi Debt Fund – Direct Plan – Quarterly IDCW	0.18	12.0035
HSBC Debt Fund – Quarterly IDCW	0.17	11.2788
HSBC Debt Fund – Direct Plan – Quarterly IDCW	0.18	11.3861
HSBC Regular Savings Fund – Direct Plan – Quarterly IDCW	0.21	14.7184
HSBC Corporate Bond Fund – Direct Plan – Quarterly IDCW	0.14	10.3855
HSBC Corporate Bond Fund – Quarterly IDCW	0.13	10.3526
HSBC Corporate Bond Fund – Direct Plan – Half Yearly IDCW	0.28	10.5276
HSBC Corporate Bond Fund – Half Yearly IDCW	0.27	10.485
HSBC Flexi Debt Fund – Half Yearly IDCW	0.35	12.0138

Record Date: September 27, 2021. Face Value: ₹10 per unit

The above dividend is subject to availability of distributable surplus in the schemes on the record date. **Pursuant to payment of dividend, the NAV of the IDCW of the above mentioned schemes/plans will fall to the extent of dividend distribution and statutory levy, if any.**

All the unitholders of the above schemes whose names appear on the register of unitholders as on the record date will be eligible to receive the dividend.

For & on behalf of HSBC Asset Management (India) Private Limited
(Investment Manager to HSBC Mutual Fund)

Sd/-
Authorised Signatory
Mumbai, September 21, 2021

HSBC Asset Management

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited, 18, V.N. Road, Fort, Mumbai-400001.
e-mail: hdfcmf@camsonline.com, website: www.assetmanagement.hsbc.co.in
Issued by HSBC Asset Management (India) Private Limited
CIN-U74140MH2001PTC134220

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT. NOT FOR DISTRIBUTION OUTSIDE INDIA.)

Getalong Enterprise Ltd

GETALONG ENTERPRISE LIMITED

CIN: U17299MH2020PLC342847

Our Company was incorporated as "Getalong Enterprise Private Limited" under the provisions of the Companies Act, 2013 pursuant to a certificate of incorporation dated July 29, 2020 issued by the Registrar of Companies, Mumbai. Thereafter pursuant to a fresh certificate of incorporation dated August 18, 2020 issued by the Registrar of Companies, Mumbai the name of our Company was changed to "Getalong Enterprise Private Limited". Thereafter, pursuant to the conversion of our Company to a public limited company, the name of our Company was changed to "Getalong Enterprise Limited" pursuant to special resolution passed by the Shareholders at its Extra Ordinary General Meeting held on February 28, 2021 and a fresh certificate of incorporation dated April 12, 2021 was issued to our Company by the Registrar of Companies, Mumbai. The Company's Corporate Identity Number is U17299MH2020PLC342847. For further details on the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 98.

Registered Office: Office No. 402, B-Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075, Maharashtra, India
Contact Person: Isha Deepak Zatakia, Company Secretary and Compliance Officer
Tel No.: +91-85913 43631; Email: info@getalongenterprise.com; **Website:** www.getalongenterprise.com

INITIAL PUBLIC OFFERING OF 7,30,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF GETALONG ENTERPRISE LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 69 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 59 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 5117.30 LAKHS (THE "ISSUE") OF WHICH 38,000 EQUITY SHARES AGGREGATING TO ₹ 26.22 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 7,12,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ 69 PER EQUITY SHARE AGGREGATING TO ₹ 491.20 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 41.02% AND 38.94% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 201 OF THIS PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 AND THE ISSUE PRICE IS 6.90 TIMES OF THE FACE VALUE

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME. IN TERMS OF RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THIS IS AN ISSUE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 201 OF THE PROSPECTUS.

FIXED PRICE ISSUE AT ₹ 69.00 PER EQUITY SHARE

MINIMUM APPLICATION SIZE OF 2,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER.

RISK TO INVESTORS

Investors are required to refer section titled "Risk Factors" beginning on page 21 of the Prospectus.

ISSUE **OPENS ON SEPTEMBER 27, 2021** **CLOSES ON SEPTEMBER 30, 2021**

ASBA* Simple, Safe, Smart way of Application - Make use of it!!! | *Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. Investors can avail the same. For details, check section on ASBA below. | Mandatory in Public Issues from January 01, 2019. No cheque will be accepted.

UPI- Now available in ASBA for Retail Individual Investors (RII)**

UPI — Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

*ASBA has to be availed by all the investors. UPI is maybe availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 209 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the website of BSE Limited("BSE") and in the General Information Document. ASBA Bid-cum Application Forms can be downloaded from the website of Stock Exchange and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in

List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Retail Individual investors bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time. ICICI Bank Limited has been appointed as Sponsor Bank for the Issue. For issue related grievance investors may contact: Steve Moreira, Private Limited Mr. Parth Shah, Tel: +91-22-2808 6456, E-mail: info@shreni.in. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and Mail id: upi.api@npci.org.in; ICICI Bank Limited at Tel: +91-22-69691811/22/24 and Email: sagar.wankar@icicibank.com, and the Registrar to the Issue at Tel: +91-22-4918 6200 and E-mail: getalong.ipo@linkintime.co.in getgetalongipo@gmail.com or in all investors shall use the inquiry in this Issue only through the ASBA process. For details in this regard, specific attention is invited to "Issue Procedure" on page no. 209 of the Prospectus. Applicants should ensure that DP ID, PAN, UPI ID (if applicable, in case of RIIs) and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondence(s) related to the Issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk.

PROMOTERS OF THE COMPANY : SWEETY RAHUL JAIN AND WESTPAC INVESTMENTS PRIVATE LIMITED

PROPOSED LISTING: The Equity Shares issued through the Prospectus are proposed to be listed on the SME Platform of BSE Limited, i.e., BSE SME ("BSE"). Our Company has received *in-principle approval letter dated September 17, 2021 from BSE for using its name in the Offer Document and for listing of our shares on the SME Platform of BSE Limited. For the purpose of this Issue, the designated Stock Exchange will be the BSE Ltd.

DISCLAIMER CLAUSE OF SEBI: The Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations. Pursuant to Regulation 246(5) of the SEBI (ICDR) Regulations, a copy of the Draft Prospectus was also furnished to the SEBI in a soft copy. However, SEBI has not issued any observations on the Draft Prospectus in terms of regulation 246(3) of the SEBI (ICDR) Regulations. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 194 of the Prospectus.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus on page no. 195 for the full text of the Disclaimer Clause of BSE.

GENERAL RISK: Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of this Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page no. 21 of the Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Main Objects of the Company as per MoA: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page no. 98 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page no. 245 of the Prospectus.

Liability of Members as per MoA: The Liability of the members of the Company is Limited.

Amount of Share Capital of the Company Capital Structure: The authorized, issued, subscribed and paid-up Equity Share capital of the Company as on the date of the Prospectus is as follows: Authorised Equity Capital of the Company is ₹2,00,00,000 consisting of 20,00,000 Equity Shares of ₹10 each. Pre-Issue Issued, Subscribed and Paid-up Capital of the Company is ₹1,27,64,000 consisting of 12,76,400 Equity Shares of ₹10 each. For details of the Capital Structure, please refer to the chapter titled "Capital Structure" beginning on page no. 49 of the Prospectus.

Names of the signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: 5000 equity shares of ₹10 each were allotted to Sweety Rahul Jain, 5,000 equity shares of ₹10 each were allotted to Neeraj Ashok Chodhari and 2,000 Equity Shares of ₹10 each were allotted to Narendra Bharat Parekh. For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page no 98 of the Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page no. 49 of the Prospectus.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
SHRENI SHARES PVT. LTD.	LINK Intime	Isha Deepak Zatakia (Office No. 402, B-Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075, Maharashtra, India) Tel No.: +91-85913 43631 Email: info@getalongenterprise.com Website: www.getalongenterprise.com Investors can contact the Company Secretary and Compliance Officer, Lead Manager or the Registrar to the Issue in case of any Pre - Issue or Post - Issue related problems, such as non-receipt of Allotment Advice or credit of allotted Equity Shares in the respective beneficiary account or unblocking of funds, etc.
SHRENI SHARES PRIVATE LIMITED Office No. 102, 1st Floor, Sea Lord CHS, Plot No. 1/B, 1/A, Survey No. A-12, Ram Nagar, Borivali (West), Mumbai- 400 092, Maharashtra, India **Telephone:** + 91- 22-2808 6456 **E-mail:** shrenishares@gmail.com **Investors Grievance e-mail:** info@shreni.in **Contact Person:** Ms. Parth Shah **Website:** www.shreni.in **SEBI Registration Number:** INM000011759	**LINK INTIME INDIA PRIVATE LIMITED** C-101, 1st Floor, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India **Telephone:** +91-22-4918 6200 **E-mail:** getalong.ipo@linkintime.co.in **Investor grievance e-mail:** getalong.ipo@linkintime.co.in **Website:** www.linkintime.co.in **Contact Person:** Shanti Gopalakrishnan **SEBI Registration No.:** INR000004058	

AVAILABILITY OF PROSPECTUS: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus is available on the websites of the Company, the Lead Manager, the SEBI and the Stock Exchange at www.getalongenterprise.com, www.shreni.in, www.sebi.gov.in and www.bseindia.com respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid Cum Application Forms can be obtained from the Registered Office of the Company and Office of the Lead Manager, Shreni Shares Private Limited. Bid Cum Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com.

BANKER TO THE ISSUE & SPONSOR BANK: ICICI Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated September 21, 2021.

For Getalong Enterprise Limited
On Behalf of the Board of Directors
Sd/-
Managing Director

Place: Mumbai
Date: September 22, 2021

Getalong Enterprise Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai on September 21, 2021. The Prospectus shall be available on the websites of the Company, the BSE and the LM at www.getalongenterprise.com, www.bseindia.com and www.shreni.in respectively. Applicants should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the Prospectus, including, the section titled "Risk Factors" beginning on page no. 21 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applicants may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.