



Getalong Enterprise Ltd.

AN ISO 9001:2015 COMPANY

2020-2021

GETALONG ENTERPRISE LIMITED



1ST ANNUAL REPORT

INSIDE THE REPORT



- **About Us**
- **Chairman's Message**
- **Brief Profile of Directors**
- **Corporate Information**
- **Notice of the AGM**
- **Directors' Report**
- **Annexures to Directors' Report**
- **Management Discussion & Analysis Report**
- **Independent Auditor's Report**
- **Financial Statements**
- **Attendance Slip**
- **Proxy Form**
- **Route Map**

OUR VISION



- ❖ Our rooted values enable us to envision to grow better.
- ❖ Create value for shareholders and allied industries.
- ❖ Remain efficient & positive in developing new markets and products.
- ❖ Endeavour for the ultimate customer satisfaction.
- ❖ Satisfy requirement with right use of technology and right Attitude.

OUR MISSION



- ❖ Provide superior quality products at competitive prices and establish a brand value in the international area.
- ❖ Exceed industry standards with exceptional customer and technical service.
- ❖ Maintain our competitive strategic position through leading edge technology.
- ❖ Provide a safe, fulfilling and rewarding work environment for employees.



About Us

Getalong Enterprise Limited was earlier incorporated as on 29th July 2020 in Mumbai as a Private Limited Company. Now the Company is converted into a Public Limited Company under the provision of the Companies Act, 2013 vide Certificate of Incorporation dated 12th April, 2021.

The company has a diversified product portfolio mainly operating in three key segments which includes - Textiles, Gold Bullion and Female Care Products.

Under the Textiles division, the company is engaged in to exports of readymade garments to African continent and Middle East countries. Right from receiving orders till delivery of the product, we cater to all the requirements of our customers.

Under the Gold Bullion division, the Company purchases old gold / ornaments from retail customers / vendors. The procured old gold is then refined and converted into gold bars of various weight and composition. The gold bullion is then sold / traded in the wholesale market as per regulatory norms set by the authorities.

The third business vertical of the company is Female Hygiene Care products. The Company is into wholesale buying of Female Care Products like sanitary napkins, panty liners etc. These products are repacked, marketed and branded under the company's own brand name and then sold in the market on retail basis. The Company is also in the process of adding new products under the female hygiene care segment.

The Company is also into various types of Management Consultancy and IT support services for various entities.

The Company's registered office is currently located in Mumbai, the financial capital of Maharashtra. Going forward, the company plans to establish its presence in other regions. The emphasis is on expanding the scale of its operations as well as growing its supply chain network. The Company believes this expansion plan will provide attractive opportunities to grow its client base and revenue in the upcoming years, thereby supporting local job employment and contribute to Make in India initiative.

Our top management is in the market and in the industry from over two decades and have good relations and access to many of the key stakeholders in private, local entities and corporate companies.

As a part of our growth strategy, we intend to focus on increase in volume of sales. As a trading company, we want to focus on large volume of sales and further addition of new product range which will enable the company to achieve the targeted sales.

Chairman's Message



Dear Shareholders,

On behalf of the Board of Directors and the Company, I am pleased to present to you Getalong Enterprise Limited's 1st Annual Report pertaining to financial year 2020-21. The Company is focused to play on its strengths and posted a stable financial performance. We take this opportunity to acknowledge the support, expertise and faith in us, demonstrated by you all. Your company continues to boost forward on its growth trajectory by successfully tapping the growth opportunities.

Your company's business performance and achievements is significant given the backdrop of the challenging business environment led primarily by the novel Corona virus. This led to a general weakening of sentiment both from a business perspective and impact on the society at large domestically as well as globally. I am proud to report that despite these drawbacks Getalong Enterprise has risen to the occasion and come out with flying colours to deliver competitive, profitable and responsible business growth. In these trying times, our business performance mirrors our forceful and values-led journey to navigate the current pandemic in line with our projected expectations.

Going forward, the Covid-19 pandemic may have an extended impact and despite the bleak macroeconomic scenario in the near term, we wish to remain optimistic and recalibrate growth strategy to address these challenges and to make use of the new opportunities.

I wish to thank all our stakeholders who are standing by us through this difficult time and express my sincere gratitude to our shareholders, bankers, customers, Board of Directors and our committed employees. These are challenging and uncertain times, as a company and community, we can get through this and rise together.

Regards,

Sweety Rahul Jain

Brief Profile of Directors

❖ Ms. Sweety Rahul Jain - Managing Director & CFO

Ms. Sweety Rahul Jain is the Promoter & Managing Director of the Company. She is an innovative thinker and a visionary with an experience of over a decade in the field of Trading and Investment Advisory. She holds Diploma in Graphic Designing and Animations and a Master's degree in Mass Communication and Journalism. She is proactive in her business ventures, extremely futuristic and constantly on the forefront in bringing innovations and customer satisfaction. She works closely with the Marketing and Communication teams with a focus on building a responsible brand. As the member of the Board, she is also involved with key decisions related to business strategy, talent management and corporate governance.

❖ Mr. Neeraj Ashok Chothani - Executive Director

Mr. Neeraj Ashok Chothani is the Executive Director of the Company. He has a rich experience of more than a decade in the field of Operations Management. He is responsible for allocation of job responsibilities among the personnel, liasoning with the commercial team to promote and develop operational opportunities. As one of the key management personnel of our Company with corporate acumen & multifunctional experience, he brings value addition to our company.

❖ Mr. Nishit Madhukar Gandhi - Independent Director

Mr. Nishit Gandhi is a Commerce graduate and a qualified Advocate and Chartered Accountant. He has had a brilliant academic career. He is practising as an Advocate (arguing counsel) at various judicial forums like the Hon'ble High Court, ITAT, NCLT, etc. He has been practising on the original side of the Hon'ble High Court and specialises in Taxation and Allied laws. He has appeared in numerous cases involving complicated issues many of which are regularly reported in various journals. He is currently the assistant editor of the Chambers Journal published monthly by the Chamber of Tax Consultants. He is also an associate editor of the AIFTP Journal published by the All-India Federation of Tax Practitioners.

❖ Mr. Yash Bharat Mandlesha - Independent Director

Mr. Yash Mandlesha is an experienced Digital Marketing Strategist and a Communication Professional with a demonstrated history of working in the marketing and advertising industry. He is an avid marketing professional with a Bachelor's Degree in Information Technology from Ahmedabad Institute of Technology.

❖ Ms. Mansi Harsh Dave - Independent Director

Ms. Mansi Dave is an Advocate practising in the field of Real Estate and Allied Laws. She holds the membership of the Bar Council of Maharashtra & Goa. She plays an important role in advisory services for the Company.



CORPORATE INFORMATION

BOARD OF DIRECTORS:

Ms. Sweety Rahul Jain	Chairman & Managing Director
Mr. Neeraj Ashok Chothani	Executive Director
Mr. Nishit Madhukar Gandhi	Independent Director
Mr. Yash Mandlesha	Independent Director
Ms. Mansi Harsh Dave	Independent Director

CHIEF FINANCIAL OFFICER:

Ms. Sweety Rahul Jain

COMPANY SECRETARY & COMPLAINE OFFICER:

Ms. Isha Deepak Zatakia

STATUTORY AUDITORS:

A.Y. & Company, Chartered Accountants, Jaipur

PRINCIPAL BANKER:

Indusind Bank
Punjab & Sind Bank

REGISTERED OFFICE:

Office no. 402, B-Wing, Damji Shamji Corporate Square,
Laxmi Nagar, Ghatkopar (East), Mumbai - 400075, Maharashtra.
Tel No.: 8591343631
Email: info@getalongenterprise.com / Website: www.getalongenterprise.com

REGISTRAR AND SHARE TRANSFER AGENT:

Link Intime India Private Limited
C-101, 1st Floor, 247 Park,
L.B.S. Marg, Vikhroli (West),
Mumbai - 400 083, Maharashtra, India
Tel: +91-22-49186200
Email: www.linkintime.co.in

CORPORATE IDENTITY NUMBER:

U17299MH2020PLC342847

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 01ST ANNUAL GENERAL MEETING OF THE MEMBERS OF GETALONG ENTERPRISE LIMITED WILL BE HELD ON 02ND JULY, 2021 AT 01.00 P.M. AT ITS REGISTERED OFFICE AT OFFICE NO. 402, B-WING, DAMJI SHAMJI CORPORATE SQUARE LAXMI NAGAR GHATKOPAR EAST MUMBAI 400075, TO TRANSACT THE FOLLOWING BUSINESS(ES):

ORDINARY BUSINESS (ES):

1. ADOPTION OF STANDALONE AND CONSOLIDATED FINANCIAL STATEMENT (Ordinary Resolution):

To receive, consider and adopt the standalone and consolidated financial statements of the Company for the year ended on **31st March, 2021**, including the audited Balance Sheet as on **31st March, 2021**, and the Statement of Profit and Loss for the year ended on that date along with the Reports of the Directors and Auditors thereon.

2. APPOINTMENT OF AUDITOR OF COMPANY (Ordinary Resolution):

To consider and, if thought fit, to pass, with or without modification, the following Resolution as an ***Ordinary Resolution***:

“RESOLVED THAT pursuant to the provisions of Sections 139, 141 and 142 of the Companies Act, 2013, **M/s. A Y & Company, Chartered Accountants, Jaipur (Firm Registration No: 020829C)**, be and are hereby appointed as the Statutory Auditor of the Company to audit the accounts for period of five financial years commencing from financial year 2021-22 till the conclusion of Annual General Meeting to be held in the year 2026 at such remuneration to be fixed by the Board in consultation with the Auditor mutually.”

SPECIAL BUSINESS (ES):**3. APPOINTMENT OF MS. PAYAL VIKRAM JAIN AS DIRECTOR OF COMPANY:**

To consider and, if thought fit, to pass, with or without modification, the following Resolution as an ***Ordinary Resolution***:

“RESOLVED THAT pursuant to the provisions of Section 161(4) of the Companies Act, 2013 and other applicable provisions, if any (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association and pursuant to the recommendation of Nomination & Remuneration Committee and the Board of Directors of the Company, **Ms. Payal Vikram Jain (DIN: 07053882)** in respect of whom the Company has received Notice from a Member under Section 160 of the Companies Act, 2013 signifying her intention to propose Ms. Payal Vikram Jain (DIN: 07053882) as a candidate for the office of Director, be and is hereby appointed as Non-Executive, Non-Independent Director of the Company and whose period of office will be liable to determination by retirement by rotation.”

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, **the Board of Directors of the Company (including its committee thereof) and/or Company Secretary of the Company** be and are hereby authorised, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form as return of appointment with the Registrar of Companies, Mumbai, Maharashtra.”

4. TO APPROVE BORROWING POWERS OF THE COMPANY U/S 180(1)(C) OF THE COMPANIES ACT, 2013:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a ***Special Resolution*** for borrowing powers of the Company:



“RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby accords its consent to the Board of Directors for borrowing any sum or sums of money from time to time from any one or more of the Company’s Bankers and / or from any one or more other persons, firms, bodies corporate, or financial institutions whether by way of cash credit, advance or deposits, loans or bills discounting or otherwise and whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company’s assets and properties whether movable or otherwise or all or any of the undertakings of the Company notwithstanding that the moneys to be borrowed together with moneys already borrowed by the Company (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) will or may exceed the aggregate of the paid-up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose such that the total borrowing shall not exceed **Rs. 50,00,00,000/- (Rupees Fifty Crores only)** excluding of any interest or charges but including the borrowing already availed and the Directors are hereby further authorized to execute such deeds and instruments or writings as they think fit and containing such conditions and covenants as the Directors may think fit.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to delegate all or any of the powers conferred on it by or under the aforesaid resolution to any Director or to the Company Secretary, as it may consider appropriate in order to give effect to the resolution.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company be and is hereby authorized to finalize, settle and execute such documents / deeds / writings / papers and Agreements as may be required and to take all necessary steps and actions in this regard in order to comply with all the legal and procedural formalities and further to authorize any of its Committee(s)/Director(s) or any Officer(s) of the Company to do all such acts, deeds or things as it may in its absolute discretion deem necessary proper and fit.”

5. CREATION OF MORTGAGE OR CHARGE ON THE ASSETS, PROPERTIES OR UNDERTAKING(S) OF THE COMPANY

To consider and if thought fit to pass, with or without modification, the following resolution as a *Special Resolution*:

“RESOLVED THAT pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modifications or amendments thereto or re-enactments thereof) and in terms of Articles of Association of the Company, consent of the Members of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any Committee thereof which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by the Resolution) to sell, lease or dispose of in any manner including but not limited to mortgaging, hypothecating, pledging or in any manner creating charge on all or any part of the present and future moveable or immovable assets or properties of the Company or the whole or any part of the undertaking(s) of the Company of every nature and kind whatsoever (hereinafter referred to as the “Assets”) and/or creating a floating charge on the Assets, together with the power to take over the management of the business and concern of the Company in certain events of default, to or in favour of Banks, Debenture Trustees, Firms, Bodies Corporate, Financial Institutions, Insurance Companies, Mutual Funds, Trusts, Investment Institutions, any other persons or any other lenders to secure the amount borrowed by the Company or Subsidiary(ies) of the Company from time to time for the due re-payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company in respect of the said borrowings provided that the aggregate indebtedness so secured by the assets do not at any time exceed the value of limits approved under Section 180(1)(c) of the Act.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to delegate all or any of the powers conferred on it by or under the aforesaid resolution to any Director or to the Company Secretary, as it may consider appropriate in order to give effect to the resolution.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company, including filing of necessary forms and returns with the Ministry of Corporate Affairs and other concerned Authorities and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the resolution.”

6. INVESTMENTS, LOANS, GUARANTEES AND SECURITY IN EXCESS OF LIMITS SPECIFIED UNDER SECTION 186 OF COMPANIES ACT, 2013:

To consider and if thought fit to pass, with or without modification, the following resolution as a *Special Resolution*:

“RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modifications or amendments thereto or re-enactments thereof) and in terms of Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any Committee thereof which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by the Resolution) to give any loan(s) to any other body corporate or person and/or give any guarantee(s) or provide any security(ies) in connection with any loan(s) to any other body corporate or person and/ or to make any investments or acquisition by way of subscription, purchase or otherwise, the securities (including equity shares, preference shares, debentures, or any other kind of instruments, whether convertible or not) of other body corporate, whether in India or outside India, as may be considered appropriate, beneficial and in the interest of the Company, provided that the aggregate of the loans and investments so far made in and the amount or which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities



proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of **Rs. 50,00,00,000/- (Rupees Fifty Crore Only)**, over and above the limits available to the Company of 60% (Sixty Percent) of its paid up share capital, free reserves and securities premium account or 100% (One Hundred Percent) of its free reserves and securities premium account, whichever is more as prescribed under Section 186 of the Companies Act, 2013.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to delegate all or any of the powers conferred on it by or under the aforesaid resolution to any Director or to the Company Secretary, as it may consider appropriate in order to give effect to the resolution.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company, including filing of necessary forms and returns with the Ministry of Corporate Affairs and other concerned Authorities and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the resolution.”

For and on Behalf of the Board of Directors of
GETALONG ENTERPRISE LIMITED

Date: 10th June, 2021

Place: Mumbai

**SD/-
SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077**

GETALONG ENTERPRISE LIMITED

CIN: U17299MH2020PLC342847

Office No. 402, B-Wing, Damji Shamji Corporate Square,

Laxmi Nagar, Ghatkopar East, Mumbai - 400075.

Tel No. - 8591343631



NOTES:

- a) The statement, pursuant to section 102 of the Companies Act, 2013 with respect to items mentioned items 2-6 forms part of this notice is furnished as Annexure to the Notice.
- b) A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a Member.
- c) Proxies, in order to be effective, must be received at the company's registered office not less than 48 hours before the meeting. Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights.
- d) Corporate Members intending to send their Authorised Representatives to attend the meeting are requested to send a certified copy of the Board Resolution to the company, authorising their representative to attend and vote on their behalf at the Meeting.
- e) Members/Proxies/Authorised Representatives are requested to bring the duly filled attendance slip enclosed herewith to attend the Meeting.

ANNEXURE TO THE NOTICE

Statement pursuant to Section 102(1) of the Companies Act, 2013 ("Act")

The following Statement set out all material facts relating to Item No. 2 mentioned in the accompanying Notice.

Item No. 2:

The Board of Directors of the Company, on the recommendation of the Audit Committee, has proposed M/s. A Y & Company (Firm Registration No. **020829C**) Chartered Accountants, 404 ARG Corporate Park, Gopalbari Ajmer Road, Jaipur-302006, Rajasthan, India as the Statutory Auditors of the Company for 5 (five) consecutive Financial Years commencing from 2021-22 to 2025–26. M/s A Y & Company is holding the office of the Statutory Auditors of the Company in casual vacancy, due to resignation of previous auditor M/s. Urvesh Tanna & Company, for the Financial Year 2020 – 21. In accordance with the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s. A Y & Company were appointed as the Statutory Auditors of the Company in the Extra-Ordinary General Meeting dated 30th January, 2021 to hold office upto the Annual General Meeting for the Financial Year 2020 – 21. In accordance with Section 139(1) of the Companies Act, 2013 and Rule 6 of the Companies (Audit and Auditors) Rules, 2014, M/s A Y & Company is eligible for re-appointment for a term of 5 (five) Financial Years. The Company has also received consent and eligibility letter to act as the Statutory Auditors of the Company, in accordance with the provisions of Section 139 and Section 141 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.

Terms and Conditions of re-appointment are as under:

Term of Appointment	5 (five) consecutive Financial Years commencing from 2021-22 to 2025–26 and to hold office from the conclusion of 1 st Annual General Meeting to the conclusion of 06 th Annual General Meeting for the Financial Year ending 31st March, 2026.
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Proposed Audit Fees	Fixed remuneration of Rs. 60,000/- (Rupees Sixty Thousand Only) for the Audit Period, payable in one or more installments, exclusive of applicable taxes thereon and reimbursement of out-of-pocket expenses incurred and such other variable remuneration as may be mutually decided between the Auditors and the Board of Directors of the Company.
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The proposed fee is based on knowledge, expertise, industry experience, time and efforts required to be put in by M/s A Y & Company during association with the Company. The proposed fees are also in line with the industry benchmarks. The fees for services in the nature of limited review, statutory certifications and other professional work will be in addition to the audit fee as above and will be decided by the management in consultation with the Auditors.

None of the directors and Key Managerial Personnel of the Company or their relatives are in any way, connected or interested, financially or otherwise, in the proposed resolution.

Your Board recommends the resolution at Item No. 2 for your approval as an Ordinary Resolution.

Item No. 3:

Notice under Section 160 of the Companies Act, 2013 has been received along with a deposit of Rs. 1,00,000/- from Mrs. Premila Rajesh Soni, member of Company holding 12,800 equity shares for **Ms. Payal Vikram Jain** proposing her appointment as Director of the Company. Requisite consent, pursuant to Section 152(5) of the Companies Act, 2013 and declaration pursuant to Section 164(2) of the Companies Act, 2013 and the rules made thereunder have been received from Ms. Payal Vikram Jain to act as Director, if appointed.

Save and except, Mrs. Sweety Rahul Jain, none of the directors and Key Managerial Personnel of the Company or their relatives are in any way, connected or interested, financially or otherwise, in the proposed resolution.

Your Board recommends the resolution at Item No. 3 for your approval as an Ordinary Resolution.

Item No. 4:

The Company requires to borrow funds from time to time to meet both its short term and long terms business objectives, from various external agencies like banks, financial institutions, bodies corporate, individuals or other kind of lenders. According to section 180 (1) (c) of the Companies Act, 2013, the total amount of such borrowings as well as the outstanding at any time cannot exceed the aggregate of paid up capital and free reserves of the Company, except with the consent of the members. The Company felt that the said limit is not adequate and needs enhancement, accordingly the resolution has been proposed to increase the limits of borrowing to Rs. 50.00 Crores.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution mentioned at Item No. 4 of the Notice.

Your Board recommends the resolution at Item No. 4 for your approval as an Ordinary Resolution.

Item No. 5:

Members of the Company are further to note that section 180(1)(a) of the Companies Act, 2013 mandates that the Board of Directors of the Company shall exercise the power to sell, lease or otherwise dispose of the whole or substantially the whole of any undertaking(s) of the Company, only with the approval of the members of the Company by way of special resolution.



Explanation (i) to section 180(1)(a) of the Companies Act, 2013 states that the meaning of an “undertaking” shall mean an undertaking in which the investment of the Company exceeds twenty per cent of its net worth as per the audited balance sheet of the preceding financial year or an undertaking which generates twenty per cent of the total income of the Company during the previous financial year.

Explanation (ii) to section 180(1)(a) of the Companies Act, 2013 states that the meaning of “substantially the whole of the undertaking” in any financial year shall mean twenty per cent or more of the value of the undertaking as per the audited balance sheet of the preceding financial year.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution mentioned at Item No. 5 of the Notice.

Your Board recommends the resolution at Item No. 5 for your approval as an Ordinary Resolution.

Item No. 6:

The provisions of Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, as amended to date, provides that no company is permitted to, directly or indirectly,

- (a) give any loan to any person or other body corporate;
- (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and
- (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate,

exceeding sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more. Further, the said Section provides that where the giving of any loan or guarantee or providing any security or the acquisition as provided under Section 186(2) of the Act, exceeds the limits specified therein, prior approval of Members by means of a Special Resolution is required to be passed at a general meeting.



As per the latest audited Balance Sheet of the Company as on 31st March 2021, sixty per cent of the paid-up share capital, free reserves and securities premium account amounts to Rs. 1.61 Crores while one hundred per cent of its free reserves and securities premium account amounts to Rs. 1.60 Crores. Therefore, the maximum limit available to the Company under Section 186(2) of the Act for making investments or giving loans or providing guarantees / securities in connection with a loan, as the case may be, is Rs. 1.61 Crores. The Company proposes to make investment and in order to enable the Company to do so the enhanced limit is to be set.

In view of the above and considering the long term business plans of the Company, which requires the Company to make sizeable loans / investments and issue guarantees / securities to persons or bodies corporate, from time to time, prior approval of the Members is being sought for enhancing the said limits. Hence, the Special Resolution at Item No. 6 of the Notice, notwithstanding the fact that the same exceeds the limits provided under Section 186 of the Act.

The Directors recommend the Special Resolution as set out at Item No. 6 of the accompanying Notice, for Members' approval.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution.

For and on Behalf of the Board of Directors of

GETALONG ENTERPRISE LIMITED

Date: 10th June, 2021

Place: Mumbai

**SD/-
SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077**

CONSOLIDATED BOARD'S REPORT

To,
Members

On behalf of the Board of Directors, it is our pleasure to present the First Annual Report together with the Audited Statement of Accounts of **GETALONG ENTERPRISE LIMITED** (“the Company”) for the year ended 31st March, 2021.

FINANCIAL RESULTS

The Company's summarized standalone financial performance for the year under review along with previous year figures is given hereunder:

PARTICULARS	Standalone 2020-21	Consolidated 2020-21
Net Income / (Loss) from operations	66,50,13,968	66,50,37,568
Less: Expenses	65,35,29,259	65,35,57,959
Profit / (Loss) Before Tax	1,14,84,709	1,14,79,609
Less: Provision for Income Tax		
a. Current tax	28,90,933	28,90,933
b. Deferred Tax Liability / Assets	NIL	NIL
c. Short/ (Excess) Provision of Earlier Year	NIL	NIL
Profit / (Loss) After Tax	85,93,776	85,88,676
Earnings per shares:		
(1) Basic	7.97	7.96
(2) Diluted	7.97	7.96

DIVIDEND

No dividend was declared for the current financial year due to conservation of profits and continued investment in the business.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since it's the first financial year, there were no instance of declaration of dividend and hence the provisions of Section 125(2) of the Companies Act, 2013 do not apply.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The revenue from operations during the financial year 2020-2021 stood at **₹62,64,35,167.00**. Domestic revenue constitutes **₹18,68,94,890.00** (29.83%) of total revenue from operations and Export revenue constitutes **₹43,95,40,277.00** (70.17%) of total revenue from operations.

Your Company has recorded a net profit of **₹85,93,776.00** after provision of current tax and has reported Earnings Per Share of **₹7.97** during the financial year 2020-2021.

Further the company has reported a Net Consolidated Profit of **₹85,88,543.00** after provision of current tax and deduction of minority interest during the financial year 2020-2021.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

The Company incorporated as 'Getalong Enterprise Private Limited' under provisions of the Companies Act, 2013 as on July 29, 2020. The members in their Extra-Ordinary General Meeting dated March 18, 2021 approved the resolution for conversion of its status as Private Limited Company to Public Limited Company. On its application to Registrar of Companies, Mumbai approved the application and issued fresh Certificate of Incorporation dated 12th April, 2021 to the Company.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Board of Directors and Audit Committee of the Company are responsible for reviewing and approving risk disclosure statements in any public documents or disclosures. The

Company has adopted the following policy and procedures with regard to risk management policy. The risk management policy will cover the following areas:

1. Assessment of the Company's risk profile and key areas of risk in particular.
2. Recommending to the Board and adopting risk assessment and rating procedures.
3. Examining and determining the sufficiency of the Company's internal processes for reporting on and managing key risk areas.
4. Assessing and recommending to the Board acceptable levels of risk.
5. Development and implementation of a risk management framework and internal control system. On an annual basis, agreeing with the Audit Committee which aspects of the internal audit are non-financial aspects to be monitored. In relation to the non-financial aspects of the internal audit:
 - monitoring the progress of the Company's auditors against the audit plan;
 - reviewing all relevant representation letters signed by management;
 - discussing the results of the internal audit with the Company's auditors; inquiring if there have been any significant disagreements between management and the Company's auditors; and monitoring management's response to the Company's auditors' recommendations that are adopted.
 - Initiating and monitoring special investigations into areas of corporate risk and breakdowns in internal control.
 - Reviewing the nature and level of insurance coverage.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Since the Criteria of Section 135 of the Companies Act, 2013 relating to constitution of Corporate Social Responsibility Committee as well as framing CSR Policy and implementation of Corporate Social Responsibility activities, is not attracted during the reporting period, hence the board of directors is of the opinion that the Company is not required to constitute a Corporate Social Responsibility Committee as well as to formulate policy on corporate social responsibility.

**EXTRACT OF ANNUAL RETURN**

The extracts of Annual Return in Form MGT-9 pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure-1** and is attached to this Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of Contracts or Arrangements made with related parties made pursuant to Section 188 is furnished in **Annexure 2** and is attached to this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The details relating to investments made by the Company under Section 186 of the Companies Act, 2013 during the year is attached to this report and marked as **Annexure 3**. However the Company has not made any loans or advances during the period.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars relating to conservation of energy, technology, absorption and foreign exchange earnings and outgo is attached as **Annexure 4** to the Directors' Report.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Board has, on the recommendation of the Nomination & Remuneration Committee framed and adopted a policy for selection and appointment of Directors, Senior Management and their remuneration including criteria for determining qualifications, positive attributes and other matters provided under sub section (3) of section 178 of the Companies Act 2013. The Company's policies including Nomination and Remuneration Policy for Directors, Key Managerial Personnel and other employees is available on Company's website www.getalongenterprise.com.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Board of Directors of the Company met at regular intervals to discuss about the future action plans and to take business related decisions. The gap between 2 board meetings was within the statutory limit set under the provisions of the Companies Act, 2013. Proper notices for holding the Board Meeting was given to the Directors so that they are well prepared and well equipped for discussion the Meeting. The Company had 18 (Eighteen) Board meetings during the financial year under review. The details of which is mentioned below:

a. Details of Board Meetings held during F.Y. 2020-21:

Sr. No.	Board Meeting	No. of Directors entitled to attend the meeting	No. of Directors present in the Meeting
1	29 th July, 2020	3	3
2	31 st July, 2020	3	3
3	18 th August, 2020	3	3
4	25 th August, 2020	3	3
5	08 th December, 2020	3	3
6	20 th December, 2020	3	3
7	21 st December, 2020	3	3
8	02 nd January, 2021	3	3
9	20 th January, 2021	3	3
10	29 th January, 2021	3	3



11	02 nd February, 2021	3	3
12	04 th February, 2021	6	6
13	06 th February, 2021	6	3
14	08 th February, 2021	6	3
15	12 th February, 2021	6	3
16	15 th February, 2021	6	3
17	22 nd February, 2021	6	3
18	18 th March, 2021	6	3

Directors' attendance:

Sr. No.	Name of the Director	No. of meetings eligible to present	No. of meeting
1	Sweety Rahul Jain	18	18
2	Neeraj Ashok Chothani	18	18
3	Narendra Bharat Parekh	18	18
4	Nishit Madhukar Gandhi	1	1
5	Yash Bharat Mandlesha	1	1
6	Mansi Harsh Dave	1	1

b. Details of General Meetings held during F.Y. 2020-21:

Sr. No.	Type of General Meeting	Date of General Meeting
1	Extra-Ordinary General Meeting	31 st July, 2020
2	Extra-Ordinary General Meeting	21 st December, 2020
3	Extra-Ordinary General Meeting	06 th January, 2021
4	Extra-Ordinary General Meeting	30 th January, 2021
5	Extra-Ordinary General Meeting	23 rd February, 2021
6	Extra-Ordinary General Meeting	08 th March, 2021
7	Extra-Ordinary General Meeting	18 th March, 2021

**DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the reporting period, The Company acquired 99% equity shares of two companies named, Rutuja Textiles Private Limited and Adrian Trading Private Limited. Apart from this, there has been no other subsidiaries or Holding Companies or Joint Venture / Associate Companies.

DEPOSITS

The Company has neither accepted nor renewed any deposits u/s 73 to 76 of the Companies Act, 2013 and rules made thereunder during the year under review.

**DIRECTORS AND KMPs:**

During the year, the Board of Directors were duly constituted. There were instances of appointment into the Board of the Company. The details of composition of the Board of Director are as follows:

SR. NO.	NAME OF THE DIRECTOR/ KMP	DIN	DESIGNATION
1.	Sweety Rahul Jain	07193077	Managing Director & Chairman
2.	Narendra Bharat Parekh	07705203	Executive Director
3.	Neeraj Ashok Chothani	07705203	Executive Director
4.	Mansi Harsh Dave	07663806	Independent Director
5.	Yash Bharat Mandlesha	09084191	Independent Director
6.	Nishit Madhukar Gandhi	07089750	Independent Director
7.	Sweety Rahul Jain	ASCPK9951G	Chief Financial Officer
8.	Isha Deepak Zatakia	AAMPZ7757K	Company Secretary

The information relating to changes in the Board of Directors of the Companies are as follows:

Sr. No.	Name of Director/ KMP	Designation	Date of Appointment
1	Mr. Nishit Madhukar Gandhi	Independent Director	04/02/2021
2	Mr. Yash Bharat Mandlesha	Independent Director	04/02/2021
3	Mrs. Mansi Harsh Dave	Independent Director	04/02/2021
4	Mrs. Sweety Rahul Jain	Chief Financial Officer	08/03/2021
5	Ms. Isha Deepak Zatakia	Company Secretary	18/03/2021

The Directors have disclosed their interest in other entities arose, if any, during the year to the board and the Board took note of the same for the record.

Further, none of our KMPs is forming part of related parties as per the Accounting Standard 18 except Chief Financial Officer, Mrs. Sweety Rahul Jain.

BOARD COMMITTEES

During the reporting period, the Company constituted various committees as required under the provisions of the Companies Act, 2013. The Company constituted following Three Committees:

- a) Audit Committee;
- b) Nomination and Remuneration Committee;
- c) Stakeholder's Relationship Committee.

A. AUDIT COMMITTEE:

The Audit Committee was constituted by a resolution of our Board dated April 13, 2021. It is in compliance with Section 177 of the Companies Act and Regulation 18 of the SEBI Listing Regulations. The current constitution of the Audit committee is as follows:

Name of Director	Position in the Committee	Designation
Ms. Mansi Harsh Dave	Chairman	Independent Director
Mr. Nishit Madhukar Gandhi	Member	Independent Director
Ms. Sweety Rahul Jain	Member	Managing Director

The Company Secretary & Compliance Officer of the Company will act as the Secretary of the Committee. The scope and function of the Audit Committee, adopted pursuant to a resolution of our Board dated April 13, 2021, is in accordance with Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI Listing Regulations. Its terms of reference is available on Company's website www.getalongenterprise.com.

B. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Stakeholders' Relationship Committee was constituted by a resolution of our Board dated April 13, 2021. The Stakeholders' Relationship Committee is in compliance with

Section 178 of the Companies Act and Regulation 20 of the SEBI Listing Regulations. The current constitution of the Stakeholders' Relationship Committee is as follows:

Name of Director	Position in the Committee	Designation
Ms. Mansi Harsh Dave	Chairman	Independent Director
Mr. Yash Bharat Mandlesha	Member	Independent Director
Ms. Sweety Rahul Jain	Member	Managing Director

The Company Secretary of the Company will act as the Secretary of the Committee. The scope and function of the Stakeholders' Relationship Committee, adopted pursuant to a resolution of our Board dated April 13, 2021, is in accordance with Regulation 20 of the SEBI Listing Regulations. Its terms of reference is available on Company's website www.getalongenterprise.com.

C. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration committee was constituted by a resolution of our Board dated April 13, 2021. The Nomination and Remuneration Committee is in compliance with Section 178 of the Companies Act and Regulation 19 of the SEBI Listing Regulations. The current constitution of the Nomination and Remuneration committee is as follows:

Name of Director	Position in the Committee	Designation
Ms. Mansi Harsh Dave	Chairman	Independent Director
Mr. Yash Bharat Mandlesha	Member	Independent Director
Mr. Nishit Madhukar Gandhi	Member	Independent Director

DECLARATION OF INDEPENDENT DIRECTORS

The Independent Directors have submitted their declaration to the Board that they fulfil all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 read with rules framed thereunder.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company has formulated a familiarization program for the Independent Directors to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company. The details of such program are available on the Company's website www.getalongenterprise.com.

STATUTORY AUDITORS

M/s. AY & COMPANY, Chartered Accountants, Mumbai having Firm Registration No. **020829C** were appointed as Statutory Auditors for the first financial year of the Company as on January 30, 2021 in casual vacancy of M/s. Urvesh Tanna & Company, Chartered Accountants. Their current tenure is fixed upto the upcoming annual general meeting of the Company. Your Board recommends for extension of their tenure for further period of 5 financial year commencing from the year 2021-22.

Their appointment for the 05 Financial Years is to be made in the upcoming Annual General Meeting of the Company.

The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 139 read with 141 of the Companies Act, 2013.

INTERNAL FINANCIAL CONTROL

The Company has an Internal Financial Control system, commensurate with the size, scale and complexity of its operations.

SHARE CAPITAL

The Company was incorporated with the Authorised Share Capital of Rs. 1,00,000/- divided into 10,000 Equity Shares of face value of Rs. 10/- each. During the reporting period the Authorised Share Capital of the Company was increased to Rs. 1,60,00,000/- divided into 16,00,000 Equity Shares of face value of Rs. 10/- each. As on 31st March, 2021, the authorized share capital as on 31st March, 2021 stood at Rs. 1,60,00,000/-



Similarly, the Paid-up Share Capital of the Company at the time of Incorporation was Rs. 1,00,000/- divided into 10,000 Equity Shares of Rs. 10/- each. During the reporting period the Company has made issue of shares through Private Placement as per following:

Sr. No.	Date of Allotment	No. of shares allotted	Issue Price per share
1	18 th January, 2021	1,76,400	Rs. 70/-
2	02 nd February, 2021	81,600	Rs. 70/-
3	06 th February, 2021	1,600	Rs. 70/-

During the reporting period, the Company has made issue of bonus shares vide its EGM dated 23rd February, 2021, to existing shareholders in proportion of 3 (Three) equity shares for every 1 (One) existing equity share held by the members.

As on 31st March, 2021, the Paid-up Share Capital of the Company stood at Rs. 10784000/- divided into 1078400 Equity Shares of Rs. 10/- each.

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

The company has issued equity shares on preferential basis as well through bonus issue in the ratio of 3 Equity Shares for every 1 Equity shares held by the Shareholders of the Company and therefore allotted 8,08,800 Equity Shares on February 23, 2021.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

**VIGIL MECHANISM / WHISTLE BLOWER POLICY:**

The Company has adopted Vigil Mechanism/Whistle Blower Policy in accordance with the provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014.

Under this policy, your Company encourages its employees to report any reporting of fraudulent financial or other information to the stakeholders, and any conduct that results in violation of the Company's code of business conduct, to the management (on an anonymous basis, if employees so desire). Further, your Company has prohibited discrimination, retaliation or harassment of any kind against any employees who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring, reports that information or participates in the investigation. The Vigil Mechanism/Whistle Blower Policy is being made available on the Company's website www.getalongenterprise.com.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on Behalf of the Board of Directors of

GETALONG ENTERPRISE LIMITED

Date: 10th June, 2021

Place: Mumbai

**SD/-
SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077**



Annexure- 1

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i. CIN	U17299MH2020PLC342847
ii. Date of Incorporation	29 th July, 2020
iii. Name of the Company	Getalong Enterprise Limited
iv. Category / Sub-Category of the Company	Company limited by Shares Non – Government company
v. Address of the Registered office and contact details	Office No. 402, B-Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai – 400 075 Telephone : 8591343631
vi. Whether listed company	No
vii. Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Private Limited C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India Telephone : +91-22-49186200

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Retail sale of readymade garments, hosiery goods, other articles of clothing and clothing accessories such as gloves, ties, braces etc.	47711	Rs. 43,95,40,276.73
2.	Wholeselling of gold and other precious metal	46610	Rs. 11,08,40,050.00

*

Reference: NIC Code 2008

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

The Company is not a subsidiary of any other Company. The Subsidiary Companies of the Company are as follows:

Sr. No.	Name of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	Rutuja Textiles Private Limited	U74900MH2015PTC266792	Subsidiary	99%	2(87)(ii)
2	Adrian Trading Private Limited	U74999MH2015PTC270885	Subsidiary	99%	2(87)(ii)

IV. SHARE HOLDING PATTERN

The shareholding pattern of the Company at the beginning of the Financial Year and at the end of the Financial Year is as follows:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian:									
a. Individual/HUF	0	5,000	5,000	50.00	3,46,400	0	346400	32.12	0
b. Central Govt.	0	0	0	0	0	0	0	0	0
c. State Govt. (s)	0	0	0	0	0	0	0	0	0
d. Bodies Corp.	0	0	0	0	5,12,000	0	5,12,000	47.48	0
e. Banks / FI	0	0	0	0	0	0	0	0	0
f. Any other	0	0	0	0	0	0	0	0	0
Sub-total (A)(1)	0	5,000	5,000	50.00	8,58,400	0	8,58,400	79.60	0
(2) Foreign:									
a. NRIs-individuals	0	0	0	0	0	0	0	0	0
b. Other-individuals	0	0	0	0	0	0	0	0	0
c. State Govt(s)	0	0	0	0	0	0	0	0	0
d. Bodies Corporate	0	0	0	0	0	0	0	0	0
e. Banks / FI	0	0	0	0	0	0	0	0	0
f. Any other	0	0	0	0	0	0	0	0	0
Sub-total (A)(2)	0	0	0	0	0	0	0	0	0
Total shareholding	0	10,000	10,000	100.00	8,58,400	0	8,58,400	79.60	0

[illegible]



Directors & their relatives	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B) (2)	0	5,000	5,000	50.00	2,20,000	0	2,20,000	20.40	0
Total Public Share holding (B) = (B)(1) + (B)(2)	0	5,000	5,000	50.00	2,20,000	0	2,20,000	20.40	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10,000	10,000	100.00	10,78,400	0	10,78,400	100.00	0

Shareholding of Promoters and Promoters group:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total shares of the company	% of shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of shares Pledged/encumbered to total shares	
1	Westpac Investments Private Limited	-	-	-	5,12,000	47.48	-	-
2	Sweetly Rahul Jain	50,000	50.00	-	1,00,000	9.27	-	-
3	Payal Vikram Jain jointly with Rahul Vikram Jain	-	-	-	1,20,000	11.13	-	-
4	Harsha Vikram Jain jointly with Rahul Vikram Jain	-	-	-	1,20,000	11.13	-	-
5	Jagdish Mithalal Kothari	-	-	-	6,400	0.59	-	-
	Total	50,000	50.00	-	8,58,400	79.60	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change):

There is no change in shareholding in Promoter Group.



iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in share holding during the year
		No. of Shares	% of total shares of the company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the company	% of shares Pledged / encumbered to total shares	
1	Neeraj Ashok Chothani	3,000	30.00	-	52,000	4.82	-	-
2	Narendra Bharat Parekh	2,000	20.00	-	48,000	4.45	-	-
3	Ali Ahmed Qureshi	-	-	-	14,400	1.34	-	-
4	Premila Rajesh Soni jointly with Rajesh Haridas Soni	-	-	-	12,800	1.19	-	-
5	Mohamed Asif Haji Ahmed Qureshi	-	-	-	12,800	1.19	-	-
6	Mohamed Shoeb Haji Ahmed Qureshi	-	-	-	12,800	1.19	-	-
7	Manoranjana Shyam Sunder Bera	-	-	-	6,400	00.59	-	-
8	Neekunji Jayantilal Kantilal Kanabar jointly with Jayantilal Bhagwanji Kanabar	-	-	-	3,200	00.30	-	-
9	Ravindra Jaysing Patil	-	-	-	6,400	00.59	-	-
10	Santosh Shivaji Pawar	-	-	-	6,400	00.59	-	-
	Total	5,000	50.00	-	1,75,200	16.25	-	-

v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No	Name of Director/ KMP	Shares at the beginning of the year			Shares at the end of the year			% of Change
		No. of Shares	% of total shares of the company	% of shares Pledged/ encumbered to total shares	No. of Shares	% of total shares of the company	% of shares Pledged/ encumbered to total shares	
1	Sweeti Rahul Jain	5,000	50.00	-	1,00,000	9.27	-	-
2	Neeraj Ashok Chothani	3,000	30.00	-	52,000	4.82	-	-
3	Narendra Bharat Parekh	2,000	20.00	-	48,000	4.45	-	-
	Total	10,000	100.00	-	2,00,000	18.57	-	-

**V. INDEBTEDNESS**

Following is the details of indebtedness of the Company including interest outstanding/accrued but not due for payment for the reporting period:

(Amt. in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
* Addition	0	6,00,000	0	6,00,000
* Reduction	0	0	0	0
Net Change	0	6,00,000	0	6,00,000
Indebtedness at the end of the financial year				
i) Principal Amount	0	6,00,000	0	6,00,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	6,00,000	0	6,00,000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**a. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sr. No.	Particulars of Remuneration	Sweety Rahul Jain (MD)	Total Amount
1	Gross salary		
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,75,000	1,75,000
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2	Stock Option	0	0
3	Sweat Equity	0	0
4	Commission	0	0



	- as % of profit - others, (specify)		
5	Others, please specify	0	0
6	Total (A)	1,75,000	1,75,000
	Ceiling as per the Act	0	0

b. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of the Director	Total Amount
1	Independent Directors <ul style="list-style-type: none"> • Fee for attending board / committee meetings • Commission • Others, please specify - Remuneration 	0	0
	Total (1)	0	0
2	Other Non-Executive Directors <ul style="list-style-type: none"> • Fee for attending board / committee meetings • Commission • Others, please specify 	0	0
	Total (2)	0	0
	Total (B)=(1+2)	0	0
	Total Managerial Remuneration	0	0
	Overall Ceiling as per the Act	0	0

c. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTd:

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 b) Value of perquisites u/s 17(2) Income-tax Act, 1961 c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
5	Commission:	0	0	0	0



	- as % of profit - others, specify				
6	Others, please specify	0	0	0	0
	Total	0	0	0	0

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
1. COMPANY					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0
2. DIRECTORS					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0
3. OTHER OFFICERS IN DEFAULT					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0

For and on Behalf of the Board of Directors of
GETALONG ENTERPRISE LIMITED

Date: 10th June, 2021
Place: Mumbai

SD/-
SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077



Annexure- 2

FORM NO. AOC-2*(Extract of Related Party Details as on the financial year ended on 31st March, 2021)*

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:*

1. Details of contracts or arrangements or transactions not at arm's length basis:*NIL***2. Details of material contracts or arrangement or transactions at arm's length basis:**

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of the contract/ arrangement s/transaction	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
--	--	--	--	--	--

For and on Behalf of the Board of Directors of
GETALONG ENTERPRISE LIMITED

Date: 10th June, 2021**Place: Mumbai**

SD/-
SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077



Annexure - 3

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS AS ON MARCH 31, 2021

Sr. No.	Nature of Transaction (Loan/ Investments/ Guarantee / Security)	Name of Party	Amount (F.V.)	Amount (I.V.)
1	Investment in Equity Shares	9,900 Equity Shares of ADRIAN TRADING PRIVATE LIMITED of Rs. 10/- each.	99,000.00	4,950.00
2	Investment in Equity Shares	9,900 Equity Shares of RUTUJA TEXTILES PRIVATE LIMITED of Rs. 10/- each.	99,000.00	4,950.00
Total			1,98,000.00	9,900.00

For and on Behalf of the Board of Directors of
GETALONG ENTERPRISE LIMITED

Date: 10th June, 2021
Place: Mumbai

SD/-
SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077

Annexure 4

**PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION
AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

[Pursuant to the Companies (Accounts) Rules, 2014]

1. Conservation of Energy

i.	the steps taken or impact on conservation of energy	:	-----N.A.-----
ii.	the steps taken by the company for utilizing alternate sources of energy	:	
iii.	the capital investment on energy conservation equipment's	:	

2. Technology absorption

i.	the efforts made towards technology absorption	:	-----N.A.-----
ii.	the benefits derived like product improvement, cost reduction, product development or import substitution	:	
iii.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	:	
	(a) the details of technology imported	:	
	(b) the year of import	:	
	(c) whether the technology been fully absorbed	:	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	:	
		:	
iv.	the expenditure incurred on Research and Development	:	



3. Foreign exchange Earnings and Outgo

During the year, the foreign exchange inflow of the Company was \$ **36788.23**.

For and on Behalf of the Board of Directors of
GETALONG ENTERPRISE LIMITED

Date: 10th June, 2021
Place: Mumbai

SD/-
SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Your Board of Directors is pleased to share with you the Business Performance along with the Audited Financial Statements for the financial year ended 31st March, 2021.

1. Overview of the Economy:

The year 2020 has been the most challenging year in our lifetimes. What started as a promising year for our industry quickly turned into a difficult one. COVID-19 pandemic brought the entire world to a standstill, equitably affecting markets and supply chains globally.

As the country navigated through the crisis, the Government and the Reserve Bank of India took effective measures to support a robust economic recovery. The Union Budget 2021 focused on regaining the growth momentum in the economy through several measures including keeping tax rates stable and enhancing investments in infrastructure.

Recognizing financial stress built up in the economy, Government of India undertook initiatives such as liberalizing sectors to attract foreign direct investment, speeding up insolvency resolution process under Insolvency and Bankruptcy Code, upfront capital infusion in public sector banks to alleviate liquidity concerns and reducing corporate tax rates to revive private investments.

Government of India and RBI are continuously working and taking steps to revive the economy and enhance rural income. Fiscal as well as monetary measures have been introduced and are expected to decelerate this slowdown and will help the economy grow in at rebound at the earliest pace.

2. Overview of Gold Sector:

Gold, always considered a safe haven for investment in uncertain times, is likely to glitter more and even soar to Rs. 63,000 per 10 grams next year amid expectations of fresh stimulus measures and weaker American dollar.

In 2020, the economic and social uncertainties triggered by the coronavirus pandemic turned the spotlight on gold as a safe haven. The price of the yellow metal reached an all-time high of Rs. 56,191 per 10 grams at MCX and USD 2,075 an ounce in the international market in August.

A sharp turn in global monetary policies that led to a low interest rate scenario and unprecedented liquidity, which began in mid-2019, gave a boost to gold price in all major currencies, making the yellow metal attractive for investors.

The year began (with gold) at Rs. 39,100 (per 10 grams) and USD 1,517 (an ounce). The knee jerk reaction to the pandemic was short-lived as the domestic price hit a low of Rs. 38,400 from where it steadily rose all the way to Rs. 56,191. The stimulus provided subsequently triggered a sharp rise in investment buying in the domestic market.

The outlook for gold remains strong despite coronavirus vaccine prospects and economic revival post COVID-19, mainly due to fresh stimulus expectations.

The dollar could weaken on the back of more stimulus and that could help gold prices rise once again. Also, inflationary expectations due to the massive stimulus can be seen as a positive factor that could attract investment buying once again in 2021.

The political risk in the US due to a weak majority in the Senate could make things difficult for the incoming Joe Biden-led administration to push reforms and that could aid in the bullion's upward movement.

The physical demand (for gold) from India and China will take centre stage in 2021, which has been weak for the past few years and could see a strong revival. We expect prices to test Rs. 60,000 or USD 2,200 at least in 2021, provided the rupee remains stable too.

3. Overview of Female Hygiene Care Sector:

In 2020, of approximately 355 million menstruating women, less than 41% used hygienic menstruation protection methods. Hygienic menstruation products such as sanitary napkins, menstrual cups, tampons, panty liners, and intimate cleansers are common in India. Sanitary napkins are used the most with approximately 17.63% of the menstruating women using them.

➤ Market insights:

Improved awareness regarding feminine hygiene and the benefits of using hygienic personal care products propel market growth. Government initiatives to promote menstrual awareness among women and adolescent girls also drive the market.

Some of the programs and initiatives introduced by the government include the Rashtriya Kishor Swasthya Karyakram scheme, exemption of tampon tax, and subsidization of sanitary napkins. However, social stigmas regarding menstruation, high prices of hygiene products, and their negative impact on the environment are some of the factors that hinder its growth.

➤ COVID-19 impact analysis:

The pandemic, followed by the nationwide lockdown, severely impacted the market. In the initial phase of the lockdown, production came to a standstill and supply chain was disrupted. As a result, there was a shortage of feminine hygiene products at medical stores and on e-commerce sites.

Women belonging to low-income groups had reduced purchasing power because of the economic impact of the pandemic. Consequently, several women took to traditional unhygienic practices. Thus, the market, both in terms of demand and supply, experienced loss during the initial phase of the pandemic.

However, the market started reviving gradually from the fourth quarter of 2020, as lockdown restrictions were lifted and commerce restarted.

4. Overview of Textile Sector:

Consumer purchase of textile and apparel were hit badly due to the global lockdowns and economic recession. However, 2021 looks brighter given the onset of vaccination drives, growth in e-commerce sales of apparel, and resumption of global supply chains.

➤ Global Apparel Market

Global apparel market shrunk by 22% coming down from US\$ 1,635 billion in 2019 to US\$ 1,280 billion in 2020. The consumption is expected to reach to pre-Covid levels over next couple of years and then retrace its growth path to reach US\$ 2,007 billion by 2025.

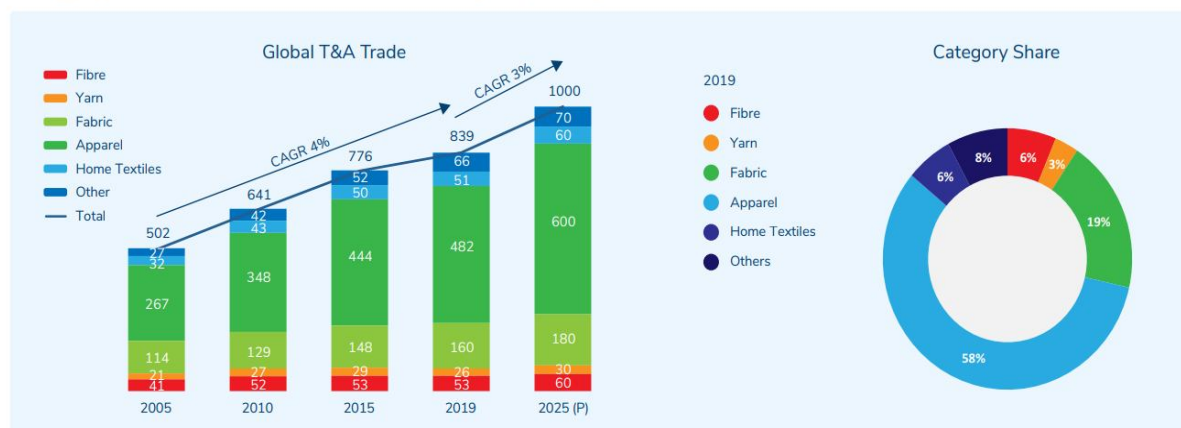
Value US\$ billion

Region	2019	2020	Y-o-Y Change	Projected CAGR 2019-25	2025 (P)
EU-27	264	219	-17%	1%	280
United States	235	171	-27%	2%	265
China	181	173	-4%	11%	340
Japan	106	83	-21%	0.50%	110
India	78	55	-29%	10%	135
Brazil	48	34	-30%	4%	60
Canada	33	27	-19%	2%	37
RoW	690	517	-25%	2%	780
World	1,635	1,280	-22%	3.50%	2,007

➤ Global Apparel Market

The global textile and apparel trade has grown at a CAGR of 4% since 2005 to reach US\$ 839 billion in 2019 and is expected to reach US\$ 1 trillion by 2025, growing at a CAGR of 3%. Apparel dominated T&A trade with a 58% share in the overall trade value, followed by fabrics with a share of 19%.

Category-wise Share of Global T&A Trade (US\$ Billion)



➤ **Global Textile and Apparel Trade**

- China's share in global T&A trade in 2019 was 34%. The share has come down from 39% in 2015.
- Vietnam and Bangladesh were the second and the third largest textile and apparel exporters in 2019, respectively.
- India is the 5th largest exporter of T&A in the world with exports worth US\$ 36.4 billion.

Leading Textile and Apparel Exporters (2019)

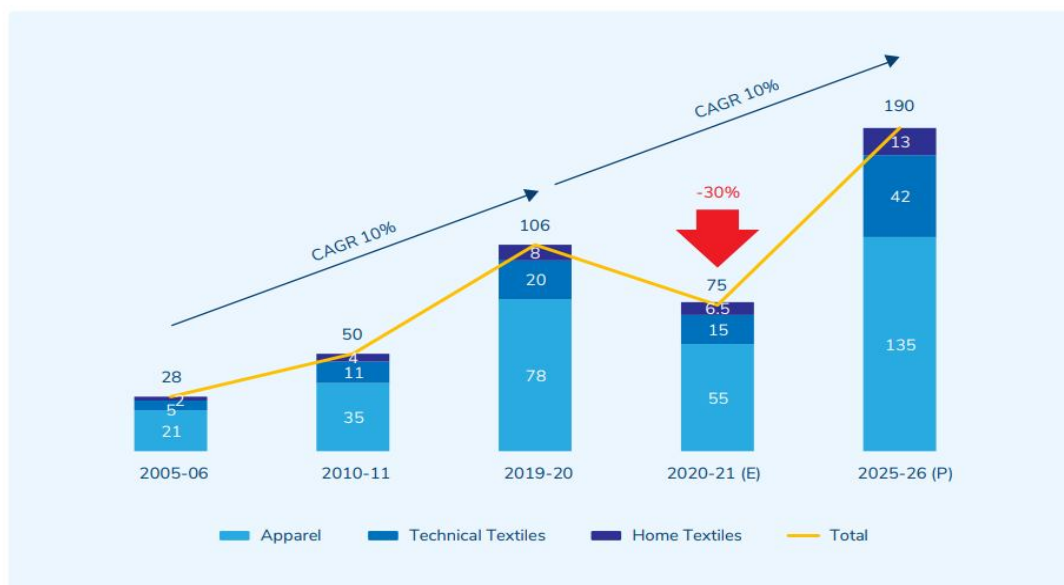
Value US\$ billion

Country	Exports			Share (%)
	Textile	Apparel	Total	
China	134.6	149.9	284.5	34
Vietnam	10.2	33.7	43.9	5
Bangladesh	1.8	40.9	42.7	5
Germany	15.5	23.8	39.3	5
India	20.2	16.2	36.4	4
Italy	12.8	23.6	36.4	4
Turkey	12.2	16.1	28.2	3
USA	21.7	5.2	26.9	3
Spain	5	14.3	19.3	2
France	5.6	12	17.6	2
ROW	117.2	146.3	263.5	31
Total	356.8	481.9	838.7	

➤ **India's Domestic Textile and Apparel Market**

Indian domestic textile and apparel market is estimated at US\$ 75 billion in 2020-21. The market fell 30% from US\$ 106 billion in 2019-20. The market is expected to recover and grow at 10% CAGR from 2019-20 to reach US\$ 190 billion by 2025-26. Apparel constitutes ~73% share of the total T&A market in India.

India's Domestic Textile and Apparel Market Size (US\$ billion)

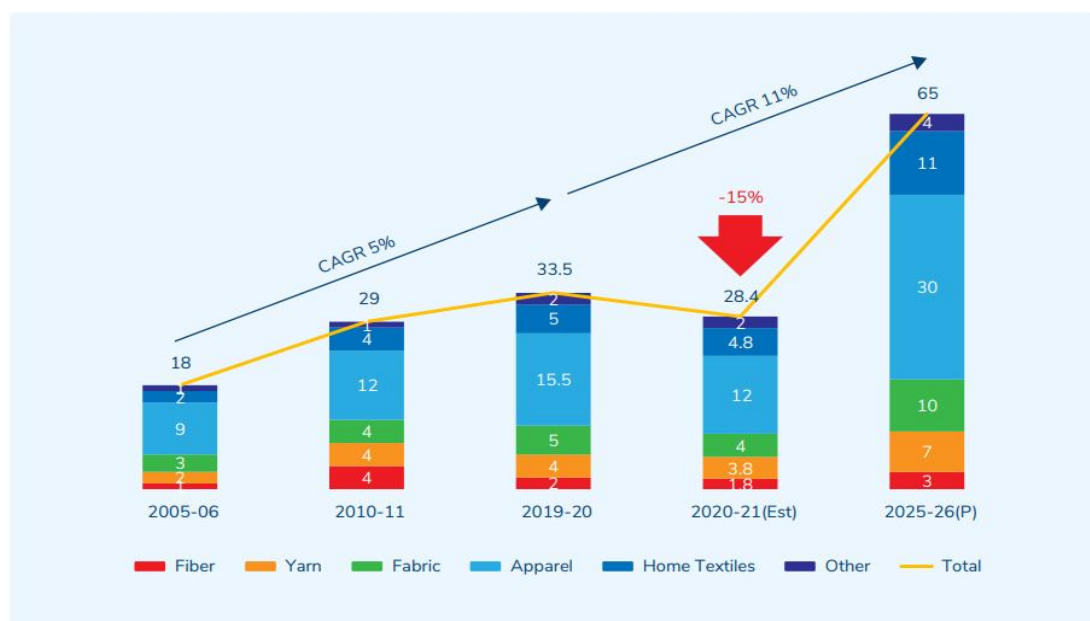


➤ Indian Textile and Apparel Exports

India's T&A exports reached US\$ 33.5 billion in 2019-20. Due to the impact of Covid-19, India's T&A exports are expected to fall around 15% to reach US\$ 28.4 billion in 2020-21.

India's exports of T&A are expected to grow to US\$ 65 billion by 2025-26, growing at a CAGR of 11%.

Indian Textile and Apparel Exports (US\$ billion)



➤ **Impact of Covid on Indian T&A Industry**

Due to the pandemic, all economic activities except for the essential goods and services came to a standstill. The textile and apparel industry were no exception to this.

❖ **Manufacturing Shutdown**

The industry faced a complete shutdown for around 2-3 months, while a few manufacturers who dedicated their production systems for PPE manufacturing were permitted to function. However, most of the units operated at suboptimal utilization levels for next several months.

❖ **Logistics Suspended**

Disrupted logistics and frozen external trade caused due to the pandemic affected the entire value chain alike. India's April and May 2020 net trade were around 50% lower month-on-month compared to that of the previous year.

❖ **Cancelled Orders**

Due to the uncertainty across the market, international and domestic buyers cancelled or suspended their orders, adding to the woes of the industry. Slump in Physical Retail Sales Lockdown restrictions across the country resulted in a slump in the retail sales of apparel for at least 4-5 months. Moreover, the festive and wedding season sales were deeply impacted.

❖ **New Consumer Trends Emerged**

India's e-commerce sale of goods and apparel saw a steep rise in 2020, thanks to an increased market. Work-From-Home drove the demand for casual wear apparel over formals.

➤ **Garments and Made-ups Production**

Garment production in India was estimated at 22 billion pcs in 2019-20, while made-ups production stood at approx. 2.4 billion Kg. Due to Covid-19, the 2020-21 apparel and made-ups production is expected to fall 27% and 12%, respectively.

Indian Garments and Made-ups Production

	Production			Y-o-Y change
	2018-19	2019-20	2020-21 (Est.)	
Garments (Mn pcs)	21,000	22,000	16,000	-27%
Made-ups (Mn kg)	2,300	2,400	2,100	-12%

➤ **Garments and Made-ups Exports**

India exported garments worth US\$ 15,509 million in year 2019-20, declining at a CAGR of 2% since 2015-16. Made-ups exports on the contrary grew at 2% CAGR from 2015-16 to reach US\$ 6,941 million in 2019-20.

India's Garments and Made-ups Exports (US\$ million)

	Exports		Share 2019-20 (%)	CAGR 2015-19 (%)
	2015-16	2019-20		
Cotton garments	8,359	8,205	53%	0%
Synthetic garments	3,994	3,371	22%	-4%
Other garments	4,637	3,933	25%	-4%
Total garments	16,990	15,509		-2%
Made-ups	6,494	6,941		2%

5. Company Outlook:

The year 2021-22 would be a year of challenges for the Company. Uncertainties arising due to the economic impact of Covid-19 are expected to continue at least for the first six months of the current financial year. The first quarter of the year is anticipated to be adversely impacted as the country remained in lockdown for the most part of it. The recovery of both, the domestic and global market, will guide the capacity utilisation with its direct bearing on the performance.

6. Opportunities & Threats:

Opportunities:

- ❖ Low per-capita domestic consumption of textile indicating significant potential growth.
- ❖ Domestic market extremely sensitive to fashion fads and this has resulted in the development of a responsive garment industry.
- ❖ Companies need to concentrate on new product developments.
- ❖ Increased use of CAD to develop designing capabilities and for developing greater options.

Threats:

- ❖ Industry is prone to change in government policies, any material changes in the duty or international prices may adversely impact our financials.
- ❖ There are no entry barriers in our industry which puts us to the threat of competition from new entrants.
- ❖ Prices of products are prone to exchange rate fluctuations.
- ❖ Alternative competitive advantages would continue to be a barrier.

7. Risk and Concerns:

Risk:	Mitigation Approach:
Raw Material Price Risk: High volatility in prices impacts the overall cost of production, energy inputs and finished goods and thus, the profitability.	The company thoroughly reviews the purchasing policy so as to control the purchase price of the commodity. Securing the supplies of the key raw material and strong relationship with vendors ensures easy availability to the raw material sources. Increasing share of value-added products in all businesses. Focused Cost Management and efficiency improvement.
Human Resources Risk: Non availability of the required talent resources can affect the performance of the Company.	Focused talent development and carrying out necessary improvements to attract and retain the best talent. Reviewing and monitoring performance & development of employees.
Competition Risk: With expanding capacity of exiting players and emergence of new entrants and any change in the competition intensity in the global market space, competition is a sustained risk and poses a potential threat to the Company.	Strategic initiatives to enhance marketing activities and continuous efforts in enhancing the product portfolio and the brand image of the Company. Increasing level of customer engagement. Trusted partnerships and offering competitive rates to its clients across the globe.
Currency Risk: As the Company deals globally, currency volatility may impact the overall revenue of the Company.	Constant monitoring and hedging, if required, to mitigate any adverse movements in currency fluctuations.
Policy Risk: Implementation of any policy which is not in favour of the Company hampers the Operations of the Company.	Adherence to government norms is being ensured. Following and utilization of schemes or incentives promoted by the government to boost the industry and stay ahead in the market.



Information Technology Risk: Risks related to Information Technology systems; data integrity and data security.	Systems are upgraded regularly with latest security standards, using back up procedures. Security policies and procedures are updated on a periodic basis and users educated on adherence to the policies so as to eliminate data leakages.
Regulatory Risk: Any default can attract penal provisions and may impact the company reputation.	To ensure compliance with all applicable statutes and regulations.
Unforeseen /Unavoidable Risk: The beginning of 2020 has witnessed the global spread of COVID-19 which has led to world-wide lockdown resulting slowdown of economy, restriction in movement, temporary closure of business operations.	The Company leverages and takes out necessary measures immediately to curtail such unpredicted situation and challenges posed thereto. Company's response and action initiated on this pandemic are mentioned above.

8. Environment and Safety:

The need for environmentally clean and safe operations is company's key priority. The Company policy requires the conduct of all operations in such a manner so as to ensure the safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

9. Internal Control Systems:

The Company has in place an adequate system of internal control commensurate with its size and nature of its business. These have been designed to provide reasonable assurance that all assets are safe guarded and protected against loss from unauthorized use or disposition and that all transactions are authorized, recorded and reported correctly and the business operations are conducted as per the prescribed policies and procedures of the Company. The Audit committee and the management have reviewed the adequacy of the internal control systems and suitable steps are taken to improve the same.

10. Financial Performance and Operational Performance:

Your Company recorded total consolidated revenue of Rs. 66,50,37,568/- during the current financial year and consolidated Profit before Tax for the year 2020-2021 stood at Rs. 1,14,79,609/-. Consolidated Profit after Tax for the current year stood at Rs. 85,88,676/-.

11. Material Developments in Human Resources:

Your Company firmly believes that its human resources are the key enablers for the growth of the Company and important assets. Hence, the success of the Company is closely aligned to the goals of the human resources of the Company. Taking into this account, your Company continued to Invest in developing its human capital and establishing its brand on the market to attract and retain the best talent.

**12. Significant Ratios:**

	F.Y. 2020-2021
Debtors Turnover	1.35
Inventory turnover	32.33
Interest Coverage Ratio	295.42
Current Ratio	1.02
Debt Equity Ratio	0.02
Operating Profit Margin	1.73
Net Profit Margin	1.72

13. Return on Net worth:

F.Y. 2020-2021: 0.32%

Disclaimer Statement:

The discussion contains forward-looking statements and reflects our current views with respect to future events and financial performance. Actual results may differ materially from those anticipated in these forward-looking statements. No representation is made on the accuracy and comprehensiveness through the same is based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by us herein contain our view on the significant events having impact on the Company's operations but it is not exhaustive.



A Y & COMPANY

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Email: info@aycompany.co.in

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

**TO THE MEMBERS OF
GETALONG ENTERPRISE LIMITED**

OPINION

We have audited the accompanying standalone financial statements of **GETALONG ENTERPRISE LIMITED** ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2021, the Standalone Statement of Profit and Loss for the year ended on March 31, 2021, the Standalone Cash flow statement for the year ended & and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Profit/(loss) and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the standards on Auditing specified under section 143(10) of the Act (SAs) & other accounting principles prescribed under Section 133 of the Companies Act, 2013, as amended. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued

our audit of the financial statements under the provision of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The company's board is responsible for the preparation of the other information. The other information comprises the additional information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance





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In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

Act”) with respect to the preparation of these Standalone financial statements to give a true and fair view of the financial position, financial performance, & cash flows of the Company in accordance with accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or

adverse consequences of doing so would reasonable be expected to outweigh the public interest benefits of such communications.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Standalone financial statements comply with the accounting standards specified under





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- e) On the basis of the written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164 (2) of the Act;
- f) effectiveness of such controls, refer to our separate report in Annexure "A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the company to its directors during the year is in accordance with the provision of Section 197 of the Act.
- h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanation given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- (ii) The Company has made provision, as at March 31, 2021 as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- (iii) The Company is not liable to transfer any amounts, to the Investor Education and Protection Fund during the year ended March 31, 2021.
- As required by 'the Companies (Auditors Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanation given to us, we give in the Annexure "B" a statement on the matters specified in paragraph 3 and 4 of the Order.

For A Y & Company
Chartered Accountants
FRN: 020829C

Yashika



CA Yashika Gianchandani
Partner
M. NO.: 420219
UDIN: 21420219AAAABL9284
Place: Mumbai



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ANNEXURE “A” TO THE AUDITOR’S REPORT

Report on the Internal Financial Control under clause (i) of sub section 3 of Section 143 of companies Act , 2013 (‘The Act’)

We have audited the internal financial control over financial reporting of Getalong Enterprise Limited (‘the company’) as of 31st March, 2021 in conjunction with our audit of the standalone financial statement of the company for the year ended on that date.

Management Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business,

the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by ICAI and the standards on auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded





A Y & COMPANY

404, Fourth Floor, ARG Corporate Park

Gopal Bari, Ajmer Road, Jaipur (Raj.)

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Email: info@aycompany.co.in

directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A Y & Company
Chartered Accountants
FRN: 020829C



CA Yashika Gianchandani
Partner
M. NO.: 420219
UDIN: 21420219AAAABL9284
Place: Mumbai

**ANNEXURE “B” TO THE AUDITOR’S REPORT****REFERRED TO IN PARAGRAPH OF OUR REPORT OF EVEN DATE**

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- 1) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2016 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax,





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- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer excluding debt instruments and term Loans during the year.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has made preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. The requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For A Y & Company
Chartered Accountants
FRN: 020829C

Yashika



CA Yashika Gianchandani

Partner

M. NO.: 420219

UDIN: 21420219AAAABL9284

Place: Mumbai

Particular	Notes	31 March 2021 (Amount in Rs.)
I. Equity and Liabilities		
Shareholders Fund		
Share Capital	2.1	10,784,000
Reserves & Surplus	2.2	16,081,776
		26,865,776
Share Application Money Pending Allotment		-
Non-current liabilities		
Long Term Borrowings		
Deferred tax liabilities (Net)		-
Other Long Term Liabilities		-
Current liabilities		
Short Term Borrowings	2.3	600,000
Trade payables		
(a) total outstanding dues of micro and small enterprises	2.4	-
(b) total outstanding dues other than micro and small enterprises	2.4	501,927,777
Other current liabilities	2.5	2,633,936
Short term Provisions	2.6	2,890,933
		508,052,646
Total		534,918,422
II. Assets		
Non-current assets		
Fixed assets		
Tangible Assets	2.7	4,569,800
Capital WIP		-
Intangible Assets		-
Long Term Loans & Advances	2.8	13,338,825
Non Current Investments	2.9	9,900
Other Non Current Assets	2.10	524,800
Deferred Tax Assets (Net)		-
		18,443,325
Current Assets		
Investments		-
Inventories	2.11	19,374,008
Trade Receivables	2.12	462,384,125
Cash & Bank Balances	2.13	5,453,013
Short Term loans & advances		-
Other current Assets	2.14	29,263,951
		516,475,097
Total		534,918,422
Notes on significant accounting policies	1	-
The accompanying notes are an integral part of the financial statements.		

As per our report of even date

For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

SD/-
CA Yashika Gianchandani
Partner
Membership No. 420219
UDIN : 21420219AAAABL9284
Place : Mumai
Date : 01.06.2021

For and on behalf of the Board of Directors

SD/-
Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

SD/-
Neeraj Chothani
Executive Director
DIN : 06732169

SD/-
Isha Deepak Zatakia
Company Secretary

Particular	Notes	31 March 2021 (Amount in Rs.)
Income		
Revenue from Operations	2.15	626,435,167
Other Income	2.16	38,578,801
Total Income (I)		665,013,968
Expenses		
Cost of Material Consumed		-
Purchase of Stock in Trade	2.17	655,533,957
Change in inventories of Finished Goods, WIP & Stock in Trade	2.18	(19,374,008)
Employee benefit expenses	2.19	650,226
Finance Cost	2.20	38,858
Depreciation & Amortization Expense		-
Other Expenses	2.21	16,680,226
Total Expenses (II)		653,529,259
Profit/(loss) Before Prior period, exceptional and extraordinary items and tax (I) - (II)		11,484,709
Prior period items (Net)		-
Profit/(Loss) before tax		11,484,709
Tax Expenses		
Current Tax		2,890,933
Deferred Tax Charge		-
Total Tax Expense		2,890,933
Profit/(loss) after tax		8,593,776
Earnings/(loss) Per Share		
Basic (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.22	7.97
Diluted (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.22	7.97
Notes on significant accounting policies	1	
The accompanying notes are an integral part of the financial statements.		

As per our report of even date

For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

SD/-
CA Yashika Gianchandani
Partner
Membership No. 420219
UDIN : 21420219AAAABL9284
Place : Mumai
Date : 01.06.2021

For and on behalf of the Board of Directors

SD/-
Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

SD/-
Neeraj Chothani
Executive Director
DIN : 06732169

SD/-
Isha Deepak Zatakia
Company Secretary



Standalone Statement of Cash Flows for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

Cash flow statement as at	31 March 2021 (Amount in Rs.)
Cash flow from operating activities	
Net Profit before tax and extraordinary items	11,484,709
Non-Cash adjustment to reconcile profit before tax to net cash flows	
Depreciation	-
Interest Received	(153,507)
Finance Cost	38,858
Operating profit before Working Capital changes	11,370,060
Change in Working Capital	(5,860,371)
Increase/(Decrease) in Trade Payables	501,927,777
Increase/(Decrease) in Other current Liabilities	2,633,936
Decrease/(Increase) in Inventories	(19,374,008)
Decrease/(Increase) in Trade receivables	(462,384,125)
Decrease/(Increase) in Short term Borrowings	600,000
Decrease/(Increase) in Other Current Assets	(29,263,951)
Cash generated from operations	5,509,689
Income Tax(Paid)/ Refund	-
Net Cash flow from / (used in) Operating activities (A)	5,509,689
Cash Flow from/(used in) Investing Activities	
Purchase of Fixed Assets	(4,569,800)
Increase in Non Current Investments	(9,900)
Interest received	153,507
Increase in Long Term Loans & Advances	(13,338,825)
Increase in Other Non Current Assets	(524,800)
Net Cash (used in) investing activities (B)	(18,289,818)
Cash Flow from/ (used in) Financing Activities	
Finance Cost	(38,858)
Proceeds from Issue of Share Capital	2,696,000
Proceeds from Share Application Money	-
Proceeds from Security Premium	15,576,000
Net Cash flow from / (used in) financing activities (C)	18,233,142
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	5,453,013
Cash and Cash Equivalents at the beginning of the year	-
Cash and Cash Equivalents at the end of the year	5,453,013

As per our report of even date

For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

SD/-
CA Yashika Gianchandani
Partner
Membership No. 420219
UDIN : 21420219AAAABL9284
Place : Mumbai
Date : 01.06.2021

For and on behalf of the Board of Directors

SD/-
Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

SD/-
Neeraj Chothani
Executive Director
DIN : 06732169

SD/-
Isha Deepak Zatakia
Company Secretary

STANDALONE SUMMARY SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. COMPANY INFORMATION

The Company “Getalong Enterprises Limited” was incorporated in Mumbai as a Private Limited Company registered under the provision of the Companies Act, 2013 vide Certificate of Incorporation dated July 29, 2020, issued by the Registrar of Companies, Mumbai. Now the Company is converted into a Public Limited Company under the provision of the Companies Act, 2013 vide Fresh Certificate of Incorporation dated April 14, 2021. The company has a diversified product portfolio mainly operating in three key segments which are Exports of Garments, Gold Bullion Trading and Female Care Products.

SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

The financial statement are prepared under the historical cost convention on the “Accrual Concept” and Going Concern assumption of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards as prescribed by Companies (Accounting Standard) Rules, 2006 and with the relevant provisions of the Companies Act, 2013 and rules made there under.

2. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

3. Property, Plant and Equipments

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective t on completion of construction / erection of the capital project / fixed assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future economic benefits from the existing asset beyond its previously assessed standard of performance.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as “Capital Work in Progress.”

4. Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset’s net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

5. Depreciation

All fixed assets, except capital work in progress, are depreciated on WDV Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition / deletion as the case may be. Further the Land and Building held in the books of the company are treated as Investment Property so that the Depreciation is not provided on them.

6. Investments

Investments are classified into current investments and non-current investments. Current investments i.e. investments that are readily realizable and intended to be held for not more than a year valued at cost. Any permanent reduction in the carrying amount or any reversals of such, reductions are charged or credited to the Statement of Profit & loss Account.

Non-current investments are stated at cost. Provision for diminution in the value of these investments is made only if such decline is other than temporary, in the opinion of the management.

7. Inventories

Inventories consist of Finished Goods & Stock in trade are valued at Cost or Net Realizable Value, whichever is lower.

8. Revenue Recognition

Revenue from the operations is recognized on generally accepted accounting principal and when it is earned and no significant uncertainty exists as to its ultimate collection and includes taxes, wherever applicable.

The capital gain on sale of investments if any are recognized on completion of transaction. No notional profit/loss are recognized on such investments.

Interest income is recognized on time proportion basis, when it is accrued and due for payment.

9. Borrowing Cost

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

10. Employee Benefits

Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized.

11. Taxes on Income

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

12. Foreign Currency Translation

- a) Transaction denominated in foreign currencies are recorded at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the year end are restated at closing rate..
- b) Any exchange difference on account of settlement of foreign currency transaction and restatement of monetary assets and liabilities denominated in foreign currency is recognized in the statement of Profit & loss Account.

13. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

For A Y & COMPANY

Chartered Accountants

FRN. 020829C

SD/-

Yashika Gianchandani

Partner

M. No.420219

UDIN: 21420219AAAABL9284

Date: 01.06.2021

Place: Mumbai

SD/-

Sweety Rahul Jain

Director

DIN- 07193077

SD/-

Neeraj Chothani

Director

DIN-06732169

**GETALONG ENTERPRISE LIMITED**

Notes to Standalone financial Statements for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

Share Holder Funds

2.1. Share Capital	31 March 2021 (Amount in Rs.)
<u>Authorised Shares</u>	
16,00,000 Equity Shares of Rs. 10 Each (Previous Year NIL)	16,000,000
<u>Issued Shares</u>	
10,78,400 Equity Shares of Rs. 10 Each (Previous Year NIL)	10,784,000
<u>Subscribed & Paid up Shares</u>	
10,78,400 Equity Shares of Rs. 10 Each (Previous Year NIL)	10,784,000
Total Issued, Subscribed and Fully Paid-up Share Capital	10,784,000

A. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares	FY 2020-21	
	Number	Issued Capital (Rs.)
Shares outstanding at the beginning of the year	-	-
Shares Issued during the year	1,078,400	10,784,000
Shares bought back during the year	-	-
Shares outstanding at the end of the year	1,078,400	10,784,000

B. Shares in the company held by each shareholder holding more than 5 % shares specifying the number of shares held

Particulars	FY 2020-21	
Name of Shareholder	Number	% of Holding
Westpac Investments Private Limited	512,000	47.48%
Harsha Vikram Jain	120,000	11.13%
Payal Vikram Jain	120,000	11.13%
Sweety Rahul Jain	100,000	9.27%

C. Shares held by holding/ultimate holding company and/or their subsidiaries/associates

There is no Holding Company of Getalong Enterprise Limited

D. Shares with rights preferences and restrictions attaching to each class including restriction on distribution of dividend and repayment of capital**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

SHAREHOLDERS FUND

2.2. Reserves & Surplus	31 March 2021 (Amount in Rs.)
A. Security Premium	
Opening balance	-
Add: Additions during the Period	15,576,000
Less: Utilized for Issue of Bonus Share	8,088,000
	7,488,000
B. Surplus	
Opening balance	-
(+) Net Profit/(Net Loss) For the current year	8,593,776
	8,593,776
Closing Balance	16,081,776

Current liabilities

2.3. Short Term Borrowings	31 March 2021 (Amount in Rs.)
Unsecured	
Sweety Jain	600,000
Total	600,000

2.4. Trade Payables	31 March 2021 (Amount in Rs.)
Trade Payables	
Micro, Small & Medium Enterprises	-
Other than Micro, Small & Medium Enterprises	501,927,777
Total	501,927,777

2.4.1 Disclosure in respect of amount due to Micro, Small & Medium Enterprises:

The management has initiated the process of identifying enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31st March 2021 has been made in the financials statements based on information received and available with the Company as on date of financials. The Company has not received any claim for interest from any supplier under the said Act.

2.5. Other Current Liabilities	31 March 2021 (Amount in Rs.)
Director's Remuneration Payable	98,635
Statutory Dues Payable	60,475
Salary Payable	45,226
Rent Payable	29,600
Myriad Insurance Brokers Limited	2,400,000
Total	2,633,936

2.6. Short Term Provisions	31 March 2021 (Amount in Rs.)
Provision for Income Tax Current Year	2,890,933
Total	2,890,933

NON CURRENT ASSETS

2.7. Property, Plant & Equipments	Gross Block				Accumulated Depreciation				Net Block	
Particulars	Balance as at 29th July 2020	Additions	Deletion/Sale	Balance as at 31 March 2021	Balance as at 29th July 2020	Depreciation charge for the period	Deletion- Sale/Loss	Balance as at 31 March 2021	Balance as at 29th July 2020	Balance as at 31 March 2021
	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
A. Tangible Assets										
land & Property	-	4,569,800		4,569,800	-	-		-	-	4,569,800
Total	-	4,569,800	-	4,569,800	-	-	-	-	-	4,569,800

**GETALONG ENTERPRISE LIMITED**

Notes to Standalone financial Statements for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

OTHER NON-CURRENT ASSETS

2.8. Long Term Loans & Advances	31 March 2021 (Amount in Rs.)
Office No. 402 Deposit	200,000
Loan to Bhagyashree Gold	13,060,125
Loan to Subsidiary Companies	78,700
Total	13,338,825

2.9. Non Current Investments	31 March 2021 (Amount in Rs.)
Investment in Subsidiary Company	9,900
Total	9,900

2.10. Other Non Current Assets	31 March 2021 (Amount in Rs.)
Preliminary Expenses	224,800
IPO Expenses	300,000
Total	524,800

CURRENT ASSETS

2.11. Inventories	31 March 2021 (Amount in Rs.)
Closing Stock of Stock in Trade	19,374,008
Total	19,374,008

2.12. Trade Receivables	31 March 2021 (Amount in Rs.)
Unsecured, Considered good	
Debts outstanding other than Related Parties for a period:	
Outstanding for a period more than six months	20,237,120
Outstanding for a period less than six months	442,147,005
Total	462,384,125

2.13. Cash and Bank Balances	31 March 2021 (Amount in Rs.)
Cash & Cash Equivalent	
Balance with Banks in current Accounts	5,169,572
Cash on hand	283,441
Total	5,453,013

2.14. Other Current Assets	31 March 2021 (Amount in Rs.)
Balance With Revenue Authorities	
Duty Drawback Receivable	45,333
GST ITC Receivable	21,165,482
TCS Input Receivable	85,593
ROSCTL Receivable	961,281
TDS Receivable	174,760
GST Refundable	6,831,502
Total	29,263,951

2.15. Revenue From Operations	31 March 2021 (Amount in Rs.)
Sale of Goods	
Export Sales	439,540,277
Domestic Sales	186,894,890
Total	626,435,167

2.16. Other Income	31 March 2021 (Amount in Rs.)
Drawback Receivable	10,783,626
ROSCTL Receivable	26,161,993
Exchange Fluctuation	1,479,675
Interest Received	153,507
Total	38,578,801

2.17. Purchase of Stock in Trade	31 March 2021 (Amount in Rs.)
Purchases	655,533,957
Total	655,533,957

2.18. Change in Inventory of WIP, Finished Goods & Stock in Trade	31 March 2021 (Amount in Rs.)
Opening Stock of Stock in Trade	-
Closing Stock of Stock in Trade	19,374,008
Net Change in Inventory of WIP, Finished goods & Stock in Trade	(19,374,008)

2.19. Employee Benefits Expenses	31 March 2021 (Amount in Rs.)
Director Remuneration	525,000
Salary	125,226
Total	650,226



GETALONG ENTERPRISE LIMITED

Notes to Standalone financial Statements for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

2.20. Finance Cost	31 March 2021 (Amount in Rs.)
Interest Expenses	38,858
Total	38,858

2.21. Other Expenses	31 March 2021 (Amount in Rs.)
Clearing & Forwarding Expenses	2,044,744
Feight Charges	12,004,248
Professional Fees	576,500
Bank Charges	43,761
Business Promotion Expenses	2,105
Commission Paid	1,033,387
Depository Charges	30,833
Digital Signature Fees	3,150
Discount Allowed	719,380
Late Fees - GST	920
Membership Fees	11,800
Preliminary Exp. Written Off	56,200
Printing & Stationary	17,661
ROC Fees	8,000
Rent Paid	64,000
Sundry Expenses	19,188
Stamp Duty	33,383
Travelling Expenses	4,546
Water Charges	420
Website Expenses	6,000
Total	16,680,226

**GETALONG ENTERPRISE LIMITED**

Notes to Standalone financial Statements for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

2.22. Earnings Per Share	31 March 2021 (Amount in Rs.)
Profit/(Loss) after tax as per Statement of Profit and Loss	8,593,776
Weighted average number of equity shares in calculating basic EPS	1,078,400
Basic {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	7.97
Diluted {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	7.97

**GETALONG ENTERPRISE LIMITED**

Notes to Standalone financial Statements for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

2.23 Related Party Disclosures- AS-18

Relationship with Related party	Name of related parties
Key Managerial Personnel	Neeraj Ashok Chothani
Key Managerial Personnel	Sweety Rahul Jain
Key Managerial Personnel	Narendra Bharat Parekh
Chothani Foods Limited	Associate Concern
Relative of Key Managerial Personnel	Rahul V Jain
Transactions with Related Party:-	
Name of the Party	31 March 2021 (Amount in Rs.)
<u>Director Remuneation</u>	
Neeraj Ashok Chothani	175,000
Sweety Rahul Jain	175,000
Narendra Bharat Parekh	175,000
<u>Interest on Unsecured Loans</u>	
Rahul V Jain	8785
Sweety Jain	10208
Chothani Foods Limited	18740
<u>Unsecured Loans</u>	
<u>Chothani Foods Limited</u>	
Loan at the Beginning of Period	-
Add: Amount Received during the Period	1,000,000
Less: Amount Repaid During the Period	1,000,000
Closing Balance	-
<u>Narendra Parekh</u>	
Loan at the Beginning of Period	-
Add: Amount Received during the Period	424,001
Less: Amount Repaid During the Period	424,001
Closing Balance	-
<u>Rahul V Jain</u>	
Loan at the Beginning of Period	-
Add: Amount Received during the Period	1,000,000
Less: Amount Repaid During the Period	1,000,000
Closing Balance	-
<u>Sweety Jain</u>	
Loan at the Beginning of Period	-
Add: Amount Received during the Period	1,103,000
Less: Amount Repaid During the Period	503,000
Closing Balance	600,000

**GETALONG ENTERPRISE LIMITED**

Notes to Standalone financial Statements for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

Closing Balance with related parties:-

Name of the Party	31 March 2021 (Amount in Rs.)
<u>Credit Balances</u>	
Neeraj Ashok Chothani	22,500
Sweety Rahul Jain	653,635
Narendra Bharat Parekh	22,500



GETALONG ENTERPRISE LIMITED

Notes to Standalone financial Statements for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

2.24 Other disclosures

(a) Remuneration to Directors

Particulars	31 March 2021 (Amount in Rs.)
Salary including Variable Pay	525,000
Total	525,000

- (b) As per the best estimate of the management, there is no capital commitment and contingent liability exists as on the date of the financial statement.
- (c) Disclosures required under mandatory accounting standards & Schedule III are given to the extent applicable and possible.
- (d) Additional information as required by para 5 of General Instructions for preparation of Statement of Profit and Loss (other than already disclosed above) are either Nil or Not Applicable.
- (e) Previous year figures are regrouped or rearranged wherever considered necessary.
- (f) Figures have been rounded off to the nearest rupee.

As per our report of even date

For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

SD/-
CA Yashika Gianchandani
Partner
Membership No. 420219
UDIN : 21420219AAAABL9284
Place : Mumai
Date : 01.06.2021

For and on behalf of the Board of Directors

SD/-
Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

SD/-
Neeraj Chothani
Executive Director
DIN : 06732169

SD/-
Isha Deepak Zatakia
Company Secretary



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

**TO THE MEMBERS OF
GETALONG ENTERPRISE LIMITED**

OPINION

We have audited the accompanying consolidated financial statements of GETALONG ENTERPRISE LIMITED ("the Company"), and its subsidiaries i.e. Adrain Trading Private Limited & Rutuja Textiles Private Limited (the Company and its subsidiaries together referred to as "the Group") which comprise the Consolidated Balance Sheet as at March 31, 2021, the Consolidated Statement of Profit and Loss for the period ended on March 31, 2021, the Consolidated Cash flow statement for the period ended & and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial with the accounting principles generally accepted in India, of the state of affairs of the group as at March 31, 2021, its Profit/(loss) and its cash flows for the period ended on that date.

BASIS FOR OPINION

We conducted our audit of the consolidated financial statements in accordance with the standards on Auditing specified under section 143(10) of the Act (SAs) & other accounting principles prescribed under Section 133 of the Companies Act, 2013, as amended. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provision of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Group as it is an unlisted company.

INFORMATION OTHER THAN THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's board is responsible for the preparation of the other information. The other information comprises the





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Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements to give a true and fair view of the financial position, financial performance, & cash flows of the Group in accordance with accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the financial reporting process of the Group.

The Standalone Financials of Subsidiaries Company is audited by M/s Rakesh R Agarwal & Associates & accordingly reliance has been placed on the financial statements examined by them for the subsidiary company.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism





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- identify and assess the risks of material misstatements of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonable be expected to outweigh the public interest benefits of





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REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company & its Subsidiary so far as it appears from our examination of those books;
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and & Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Consolidated financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) effectiveness of such controls, refer to our separate report in Annexure "A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the company to its directors during the year is in accordance with the provision of Section 197 of the Act.
 - h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanation given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - (ii) The Company has made provision, as at March 31, 2021 as required under the applicable law or accounting





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(iii) The Company is not liable to transfer any amounts, to the Investor Education and Protection Fund during the year ended March 31, 2021.

For A Y & Company
Chartered Accountants
FRN: 020829C



CA Yashika Gianchandani
Partner
M.NO.: 420219
UDIN: 21420219AAAABM4588

Place: Mumbai



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ANNEXURE “A” TO THE AUDITOR’S REPORT

Report on the Internal Financial Control under clause (i) of sub section 3 of Section 143 of companies Act , 2013 (‘The Act’)

as of 31st March, 2021 in conjunction with our audit of the consolidated financial statement of the company for the year ended on that date.

Management Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and

conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by ICAI and the standards on auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately





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transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A Y & Company
Chartered Accountants
FRN: 020829C



CA Yashika Gianchandani
Partner
M.NO.: 420219
UDIN: 21420219AAAABM4588

Place: Mumbai

Particular	Notes	31 March 2021 (Amount in Rs.)
I. Equity and Liabilities		
Shareholders Fund		
Share Capital	2.1	10,784,000
Reserves & Surplus	2.2	16,076,543
		26,860,543
Share Application Money Pending Allotment		-
Non-current liabilities		
Long Term Borrowings		
Deferred tax liabilities (Net)		-
Other Long Term Liabilities		-
Current liabilities		
Short Term Borrowings	2.3	600,000
Trade payables		
(a) total outstanding dues of micro and small enterprises	2.4	-
(b) total outstanding dues other than micro and small enterprises	2.4	501,927,777
Other current liabilities	2.5	2,633,936
Short term Provisions	2.6	2,890,933
		508,052,646
Total		534,913,189
II. Assets		
Non-current assets		
Fixed assets		
Tangible Assets	2.7	4,569,800
Capital WIP		-
Intangible Assets		-
Goodwill		23,067
Long Term Loans & Advances	2.8	13,260,125
Other Non Current Assets	2.9	524,800
Deferred Tax Assets (Net)		-
		18,377,792
Current Assets		
Investments		-
Inventories	2.10	19,374,008
Trade Receivables	2.11	462,384,125
Cash & Bank Balances	2.12	5,513,313
Short Term loans & advances		-
Other current Assets	2.13	29,263,951
		516,535,397
Total		534,913,189
Notes on significant accounting policies	1	-
The accompanying notes are an integral part of the financial statements.		

As per our report of even date

For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

SD/-
CA Yashika Gianchandani
Partner
Membership No. 420219
UDIN : 21420219AAAABM4588
Place : Mumbai
Date : 01.06.2021

For and on behalf of the Board of Directors

SD/-
Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

SD/-
Neeraj Chothani
Whole-time Director
DIN : 06732169

SD/-
Isha Deepak Zatakia
Company Secretary

Particular	Notes	31 March 2021 (Amount in Rs.)
Income		
Revenue from Operations	2.14	626,435,167
Other Income	2.15	38,602,401
Total Income (I)		665,037,568
Expenses		
Cost of Material Consumed		-
Purchase of Stock in Trade	2.16	655,533,957
Change in inventories of Finished Goods, WIP & Stock in Trade	2.17	(19,374,008)
Employee benefit expenses	2.18	650,226
Finance Cost	2.19	38,858
Depreciation & Amortization Expense		-
Other Expenses	2.20	16,708,926
Total Expenses (II)		653,557,959
Profit/(loss) Before Prior period, exceptional and extraordinary items and tax (I) - (II)		11,479,609
Prior period items (Net)		-
Profit/(Loss) before tax		11,479,609
Tax Expenses		
Current Tax		2,890,933
Deferred Tax Charge		-
Total Tax Expense		2,890,933
Profit/(loss) after tax		8,588,676
Negative Balance of Minority Interest transferred to Owners of Parents		133
Allocated to Owner of Parents (Transferd to Reserve & Surplus)		8,588,543
Earnings/(loss) Per Share		
Basic (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.21	7.96
Diluted (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.21	7.96
Notes on significant accounting policies	1	
The accompanying notes are an integral part of the financial statements.		

As per our report of even date

For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

SD/-
CA Yashika Gianchandani
Partner
Membership No. 420219
UDIN : 21420219AAAABM4588
Place : Mumbai
Date : 01.06.2021

For and on behalf of the Board of Directors

SD/-
Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

SD/-
Neeraj Chothani
Whole-time Director
DIN : 06732169

SD/-
Isha Deepak Zatakia
Company Secretary

Cash flow statement as at	31 March 2021 (Amount in Rs.)
Cash flow from operating activities	
Net Profit before tax and extraordinary items	11,479,609
Non-Cash adjustment to reconcile profit before tax to net cash flows	
Depreciation	-
Interest Received	(153,507)
Finance Cost	38,858
Operating profit before Working Capital changes	11,364,960
Change in Working Capital	(5,883,971)
Increase/(Decrease) in Trade Payables	501,904,177
Increase/(Decrease) in Other current Liabilities	2,633,936
Decrease/(Increase) in Inventories	(19,374,008)
Decrease/(Increase) in Trade receivables	(462,384,125)
Decrease/(Increase) in Short term Borrowings	600,000
Decrease/(Increase) in Other Current Assets	(29,263,951)
Cash generated from operations	5,480,989
Income Tax(Paid)/ Refund	-
Net Cash flow from / (used in) Operating activities (A)	5,480,989
Cash Flow from/(used in) Investing Activities	
Purchase of Fixed Assets	(4,569,800)
Payment for Acquisition of Subsidiary Companies	(9,900)
Interest received	153,507
Increase in Long Term Loans & Advances	(13,260,125)
Increase in Other Non Current Assets	(524,800)
Net Cash (used in) investing activities (B)	(18,211,118)
Cash Flow from/ (used in) Financing Activities	
Finance Cost	(38,858)
Proceeds from Issue of Share Capital	2,696,000
Proceeds from Security Premium	15,576,000
Net Cash flow from / (used in) financing activities (C)	18,233,142
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	5,503,013
Cash and Cash Equivalents at the beginning of the year	10,300
Cash and Cash Equivalents at the end of the year	5,513,313

As per our report of even date

For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

SD/-
CA Yashika Gianchandani
Partner
Membership No. 420219
UDIN : 21420219AAAABM4588
Place : Mumbai
Date : 01.06.2021

For and on behalf of the Board of Directors

SD/-
Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

SD/-
Neeraj Chothani
Whole-time Director
DIN : 06732169

SD/-
Isha Deepak Zatakia
Company Secretary

CONSOLIDATED SUMMARY SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. COMPANY INFORMATION

The Company “Getalong Enterprises Limited” was incorporated in Mumbai as a Private Limited Company registered under the provision of the Companies Act, 2013 vide Certificate of Incorporation dated July 29, 2020, issued by the Registrar of Companies, Mumbai. Now the Company is converted into a Public Limited Company under the provision of the Companies Act, 2013 vide Fresh Certificate of Incorporation dated April 14, 2021. The company has a diversified product portfolio mainly operating in three key segments which are Exports of Garments, Gold Bullion Trading and Female Care Products. Our Company together with its wholly owned subsidiary companies i.e. Adrian Trading Private Limited & Rutuja Textiles Private Limited will be referred as “Group”. We have subscribed to 49500 equity shares of each company resulting into acquisition of 99.00% of total equity share capital of each company.

SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

The financial statement are prepared under the historical cost convention on the “Accrual Concept” and Going Concern assumption of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards as prescribed by Companies (Accounting Standard) Rules, 2006 and with the relevant provisions of the Companies Act, 2013 and rules made there under.

2. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

3. Property, Plant and Equipments

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective t on completion of construction / erection of the capital project / fixed assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future economic benefits from the existing asset beyond its previously assessed standard of performance.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as “Capital Work in Progress.”

4. Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset’s net selling price and value in use. In assessing value in use, the estimated future cash flows

expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

5. Depreciation

All fixed assets, except capital work in progress, are depreciated on WDV Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition / deletion as the case may be. Further the Land and Building held in the books of the company are treated as Investment Property so that the Depreciation is not provided on them.

6. Investments

Investments are classified into current investments and non-current investments. Current investments i.e. investments that are readily realizable and intended to be held for not more than a year valued at cost. Any permanent reduction in the carrying amount or any reversals of such, reductions are charged or credited to the Statement of Profit & loss Account.

Non-current investments are stated at cost. Provision for diminution in the value of these investments is made only if such decline is other than temporary, in the opinion of the management.

7. Inventories

Inventories consist of Finished Goods & Stock in trades are valued at Cost or Net Realizable Value, whichever is lower.

8. Revenue Recognition

Revenue from the operations is recognized on generally accepted accounting principal and when it is earned and no significant uncertainty exists as to its ultimate collection and includes taxes, wherever applicable.

The capital gain on sale of investments if any are recognized on completion of transaction. No notional profit/loss are recognized on such investments.

Interest income is recognized on time proportion basis, when it is accrued and due for payment.

9. Borrowing Cost

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

10. Employee Benefits

Short - term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized.

11. Taxes on Income

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

12. Foreign Currency Translation

- a) Transaction denominated in foreign currencies are recorded at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the year end are restated at closing rate..
- b) Any exchange difference on account of settlement of foreign currency transaction and restatement of monetary assets and liabilities denominated in foreign currency is recognized in the statement of Profit & loss Account.

13. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

For A Y & COMPANY

Chartered Accountants
FRN. 020829C

SD/-

Yashika Gianchandani

Partner

M. No.420219

UDIN: 21420219AAAABM4588

Date: 01.06.2021

Place: Mumbai

SD/-

Sweety Rahul Jain

Director

DIN- 07193077

SD/-

Neeraj Chothani

Director

DIN-06732169

Share Holder Funds

2.1. Share Capital	31 March 2021 (Amount in Rs.)
Authorised Shares	
16,00,000 Equity Shares of Rs. 10 Each (Previous Year NIL)	16,000,000
Issued Shares	
10,78,400 Equity Shares of Rs. 10 Each (Previous Year NIL)	10,784,000
Subscribed & Paid up Shares	
10,78,400 Equity Shares of Rs. 10 Each (Previous Year NIL)	10,784,000
Total Issued, Subscribed and Fully Paid-up Share Capital	10,784,000

A. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares	FY 2020-21	
	Number	Issued Capital (Rs.)
Shares outstanding at the beginning of the year	-	-
Shares Issued during the year	1,078,400	10,784,000
Shares bought back during the year	-	-
Shares outstanding at the end of the year	1,078,400	10,784,000

B. Shares in the company held by each shareholder holding more than 5 % shares specifying the number of shares held

Particulars	FY 2020-21	
Name of Shareholder	Number	% of Holding
Westpac Investments Private Limited	512,000	47.48%
Harsha Vikram Jain	120,000	11.13%
Payal Vikram Jain	120,000	11.13%
Sweetey Rahul Jain	100,000	9.27%

C. Shares held by holding/ultimate holding company and/or their subsidiaries/associates

There is no Holding Company of Getalong Enterprise Limited

D. Shares with rights preferences and restrictions attaching to each class including restriction on distribution of dividend and repayment of capital
Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

SHAREHOLDERS FUND

2.2. Reserves & Surplus	31 March 2021 (Amount in Rs.)
A. Security Premium	
Opening balance	-
Add: Additions during the Period	15,576,000
Less: Utilized for Issue of Bonus shares	8,088,000
	7,488,000
B. Surplus	
Opening balance	-
(+) Net Profit/(Net Loss) For the current year	8,588,543
	8,588,543
Closing Balance	16,076,543

Current liabilities

2.3. Short Term Borrowings	31 March 2021 (Amount in Rs.)
Unsecured	
Sweety Jain	600,000
Total	600,000

2.4. Trade Payables	31 March 2021 (Amount in Rs.)
Trade Payables	
Micro, Small & Medium Enterprises	-
Other than Micro, Small & Medium Enterprises	501,927,777
Total	501,927,777

2.4.1 Disclosure in respect of amount due to Micro, Small & Medium Enterprises:

The management has initiated the process of identifying enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31st March 2021 has been made in the financials statements based on information received and available with the Company as on date of financials. The Company has not received any claim for interest from any supplier under the said Act.

2.5. Other Current Liabilities	31 March 2021 (Amount in Rs.)
Director's Remuneration Payable	98,635
Statutory Dues Payable	60,475
Salary Payable	45,226
Rent Payable	29,600
Myriad Insurance Brokers Limited	2,400,000
Total	2,633,936

2.6. Short Term Provisions	31 March 2021 (Amount in Rs.)
Provision for Income Tax Current Year	2,890,933
Total	2,890,933

NON CURRENT ASSETS

2.7. Property, Plant & Equipments	Gross Block				Accumulated Depreciation				Net Block	
Particulars	Balance as at 29th July 2020	Additions	Deletion/Sale	Balance as at 31 March 2021	Balance as at 29th July 2020	Depreciation charge for the period	Deletion- Sale/Loss	Balance as at 31 March 2021	Balance as at 29th July 2020	Balance as at 31 March 2021
	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
A. Tangible Assets										
land & Property	-	4,569,800		4,569,800	-	-		-	-	4,569,800
Total	-	4,569,800	-	4,569,800	-	-	-	-	-	4,569,800

**GETALONG ENTERPRISE LIMITED**

Notes to Consolidated financial Statements for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

OTHER NON-CURRENT ASSETS

2.8. Long Term Loans & Advances	31 March 2021 (Amount in Rs.)
Office No. 402 Deposit	200,000
Loan to Bhagyashree Gold	13,060,125
Loan to Subsidiary Companies	-
Total	13,260,125

2.9. Other Non Current Assets	31 March 2021 (Amount in Rs.)
Preliminary Expenses	224,800
IPO Expenses	300,000
Total	524,800

CURRENT ASSETS

2.10. Inventories	31 March 2021 (Amount in Rs.)
Closing Stock of Stock in Trade	19,374,008
Total	19,374,008

2.11. Trade Receivables	31 March 2021 (Amount in Rs.)
Unsecured, Considered good	
Debts outstanding other than Related Parties for a period:	
Outstanding for a period more than six months	20,237,120
Outstanding for a period less than six months	442,147,005
Total	462,384,125

2.12. Cash and Bank Balances	31 March 2021 (Amount in Rs.)
Cash & Cash Equivalent	
Balance with Banks in current Accounts	5,219,572
Cash on hand	293,741
Total	5,513,313

2.13. Other Current Assets	31 March 2021 (Amount in Rs.)
Balance With Revenue Authorities	
Duty Drawback Receivable	45,333
GST ITC Receivable	21,165,482
TCS Input Receivable	85,593
ROSC TL Receivable	961,281
TDS Receivable	174,760
GST Refundable	6,831,502
Total	29,263,951

2.14. Revenue From Operations	31 March 2021 (Amount in Rs.)
Sale of Goods	
Export Sales	439,540,277
Domestic Sales	186,894,890
Total	626,435,167

2.15. Other Income	31 March 2021 (Amount in Rs.)
Drawback Receivable	10,783,626
ROSCTL Receivable	26,161,993
Exchange Fluctuation	1,479,675
Interest Received	153,507
Other Incomes from Subsidiary Companies	23,600
Total	38,602,401

2.16. Purchase of Stock in Trade	31 March 2021 (Amount in Rs.)
Purchases	655,533,957
Total	655,533,957

2.17. Change in Inventory of WIP, Finished Goods & Stock in Trade	31 March 2021 (Amount in Rs.)
Opening Stock of Stock in Trade	-
Closing Stock of Stock in Trade	19,374,008
Net Change in Inventory of WIP, Finished goods & Stock in Trade	(19,374,008)

2.18. Employee Benefits Expenses	31 March 2021 (Amount in Rs.)
Director Remuneration	525,000
Salary	125,226
Total	650,226



GETALONG ENTERPRISE LIMITED

Notes to Consolidated financial Statements for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

2.19. Finance Cost	31 March 2021 (Amount in Rs.)
Interest Expenses	38,858
Total	38,858

2.20. Other Expenses	31 March 2021 (Amount in Rs.)
Clearing & Forwarding Expenses	2,044,744
Feight Charges	12,004,248
Professional Fees	605,200
Bank Charges	43,761
Business Promotion Expenses	2,105
Commission Paid	1,033,387
Depository Charges	30,833
Digital Signature Fees	3,150
Discount Allowed	719,380
Late Fees - GST	920
Membership Fees	11,800
Preliminary Exp. Written Off	56,200
Printing & Stationary	17,661
ROC Fees	8,000
Rent Paid	64,000
Sundry Expenses	19,188
Stamp Duty	33,383
Travelling Expenses	4,546
Water Charges	420
Website Expenses	6,000
Total	16,708,926

**GETALONG ENTERPRISE LIMITED**

Notes to Consolidated financial Statements for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

2.21. Earnings Per Share	31 March 2021 (Amount in Rs.)
Profit/(Loss) after tax as per Statement of Profit and Loss	8,588,676
Weighted average number of equity shares in calculating basic EPS	1,078,400
Basic {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	7.96
Diluted {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	7.96

**GETALONG ENTERPRISE LIMITED**

Notes to Consolidated financial Statements for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

2.22 Related Party Disclosures- AS-18

Relationship with Related party	Name of related parties
Key Managerial Personnel	Neeraj Ashok Chothani
Key Managerial Personnel	Sweety Rahul Jain
Key Managerial Personnel	Narendra Bharat Parekh
Chothani Foods Limited	Associate Concern
Relative of Key Managerial Personnel	Rahul V Jain
Transactions with Related Party:-	
Name of the Party	31 March 2021 (Amount in Rs.)
<u>Director Remuneration</u>	
Neeraj Ashok Chothani	175,000
Sweety Rahul Jain	175,000
Narendra Bharat Parekh	175,000
<u>Interest on Unsecured Loans</u>	
Rahul V Jain	8785
Sweety Jain	10208
Chothani Foods Limited	18740
<u>Unsecured Loans</u>	
<u>Chothani Foods Limited</u>	
Loan at the Beginning of Period	-
Add: Amount Received during the Period	1,000,000
Less: Amount Repaid During the Period	1,000,000
Closing Balance	-
<u>Narendra Parekh</u>	
Loan at the Beginning of Period	-
Add: Amount Received during the Period	424,001
Less: Amount Repaid During the Period	424,001
Closing Balance	-
<u>Rahul V Jain</u>	
Loan at the Beginning of Period	-
Add: Amount Received during the Period	1,000,000
Less: Amount Repaid During the Period	1,000,000
Closing Balance	-
<u>Sweety Jain</u>	
Loan at the Beginning of Period	-
Add: Amount Received during the Period	1,103,000
Less: Amount Repaid During the Period	503,000
Closing Balance	600,000



GETALONG ENTERPRISE LIMITED

Notes to Consolidated financial Statements for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

Closing Balance with related parties:-

Name of the Party	31 March 2021 (Amount in Rs.)
<u>Credit Balances</u>	
Neeraj Ashok Chothani	22,500
Sweety Rahul Jain	653,635
Narendra Bharat Parekh	22,500



GETALONG ENTERPRISE LIMITED

Notes to Consolidated financial Statements for the period ended March 31, 2021

CIN No: U17299MH2020PTC342847

2.23 Other disclosures

(a) Remuneration to Directors

Particulars	31 March 2021 (Amount in Rs.)
Salary including Variable Pay	525,000
Total	525,000

- (b) As per the best estimate of the management, there is no capital commitment and contingent liability exists as on the date of the financial statement.
- (c) Disclosures required under mandatory accounting standards & Schedule III are given to the extent applicable and possible.
- (d) Additional information as required by para 5 of General Instructions for preparation of Statement of Profit and Loss (other than already disclosed above) are either Nil or Not Applicable.
- (e) Previous year figures are regrouped or rearranged wherever considered necessary.
- (f) Figures have been rounded off to the nearest rupee.

As per our report of even date

For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

SD/-
CA Yashika Gianchandani
Partner
Membership No. 420219
UDIN : 21420219AAAABM4588
Place : Mumbai
Date : 01.06.2021

For and on behalf of the Board of Directors

SD/-
Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

SD/-
Neeraj Chothani
Whole-time Director
DIN : 06732169

SD/-
Isha Deepak Zatakia
Company Secretary



ATTENDANCE SLIP

**01ST ANNUAL GENERAL MEETING OF GETAONG ENTERPRISE LIMITED DATED
02ND JULY, 2021 AT 01:00 P.M.**

Regd. Folio No.		Name & Address of the registered Shareholder
No. of Shares held		

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company.

I hereby record my presence at the **01ST ANNUAL GENERAL MEETING** of the Company being held on **02nd July, 2021** at **OFFICE NO. 402, B-WING, DAMJI SHAMJI CORPORATE SQUARE, LAXMI NAGAR, GHATKOPAR EAST, MUMBAI - 400075.**

.....
Member's/Proxy's Signature

**Form No. MGT-11****PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN :	
Name of the Company :	
Registered Office :	
Name of the member (s) :	
Registered address :	
E-mail Id :	
Folio No/ Client Id	

I/We, being the holder (s) of shares of the above named company, hereby appoint

1.	Name			
	Address			
	E-mail Id		Signature	
	or failing him			
2.	Name			
	Address			
	E-mail Id		Signature	
	or failing him			

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **01st Annual General Meeting** of the Company, to be held on **02nd July, 2021 at 01:00 p.m.** at **Office No. 402, B-Wing, Damji Shamji Corporate Square Laxmi Nagar Ghatkopar East Mumbai 400075** and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.
1.
2.
3.
4.
5.
6.

Signed this day of 2021.

Signature of shareholder : _____

Signature of Proxy holder(s) : _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**Affix
Revenue
Stamp**

[illegible]

ROUTE MAP FOR AGM VENUE

